

**HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY**

**FINANCIAL STATEMENTS**  
**Quarter 1 - 2026**

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Item	Code	Note	End of Period	Beginnin of Year
<b>ASSETS</b>				
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>67,516,963,485</b>	<b>67,616,608,697</b>
<b>I. Cash and Cash Equivalents</b>	<b>110</b>	<b>5</b>	<b>55,690,952,658</b>	<b>54,747,207,792</b>
1. Cash	111		1,182,126,870	53,447,207,792
2. Cash equivalents	112		54,508,825,788	1,300,000,000
<b>II. Short-term Financial Investments</b>	<b>120</b>		<b>6,190,282,150</b>	<b>6,728,282,150</b>
3. Held-to-maturity investments	123	6	6,190,282,150	6,728,282,150
<b>III. Short-term Receivables</b>	<b>130</b>		<b>825,600,116</b>	<b>1,332,830,158</b>
1. Trade receivables	131	7	809,251,122	1,193,954,496
2. Prepayments to suppliers	132	8	290,273,860	278,341,000
6. Other short-term receivables	136	9	28,170,245	162,629,773
7. Provision for doubtful debts	137	10	(302,095,111)	(302,095,111)
<b>IV. Inventories</b>	<b>140</b>		<b>4,807,329,192</b>	<b>4,787,800,886</b>
1. Inventories	141	11	6,333,918,334	6,314,390,028
2. Provision for inventory devaluation	149		(1,526,589,142)	(1,526,589,142)
<b>V. Other Current Assets</b>	<b>150</b>	<b>12</b>	<b>2,799,369</b>	<b>20,487,711</b>
1. Short-term prepaid expenses	151		(53,693,197)	7,345,470
2. Taxes and amounts receivable from the State	153		-	-
3. Other current assets	155		13,142,241	13,142,241
<b>B. NON-CURRENT ASSETS</b>	<b>200</b>		<b>295,331,436</b>	<b>295,331,436</b>
<b>II. Fixed Assets</b>	<b>220</b>	<b>13</b>	<b>251,996,336</b>	<b>251,996,336</b>
<b>1. Tangible fixed assets</b>	<b>221</b>		<b>251,996,336</b>	<b>251,996,336</b>
- Historical cost	222		1,209,582,400	1,209,582,400
- Accumulated depreciation	223		(957,586,064)	(957,586,064)
<b>VI. Other Non-current Assets</b>	<b>260</b>		<b>7,835,100</b>	<b>7,835,100</b>
1. Long-term prepaid expenses	261		7,835,100	7,835,100
<b>TOTAL ASSETS</b>	<b>270</b>		<b>16,043,724,827</b>	<b>20,237,228,900</b>



Item	Code	Note	End of Period	Beginning of Year
<b>LIABILITIES AND EQUITY</b>				
<b>C. LIABILITIES</b>	<b>300</b>		<b>3,078,806,956</b>	<b>3,310,323,985</b>
<b>I. Current Liabilities</b>	<b>310</b>		<b>3,078,806,956</b>	<b>3,310,323,985</b>
1. Short-term trade payables	311	14	2,426,682,604	2,242,849,190
2. Short-term advances from customers	312	15	461,195,801	518,609,121
3. Taxes and amounts payable to the State	313	16	12,850,043	14,757,970
4. Payables to employees	314		49,393,505	355,308,111
5. Accrued expenses (short-term)	315		71,815,000	158,445,000
9. Other short-term payables	319	17	56,845,940	20,330,530
12. Bonus and welfare funds	322		24,063	24,063
<b>D. OWNER'S EQUITY</b>	<b>400</b>	<b>18</b>	<b>64,733,487,965</b>	<b>64,601,616,148</b>
<b>I. Owner's Equity</b>	<b>410</b>		<b>64,733,487,965</b>	<b>64,601,616,148</b>
<b>1. Owner's contributed capital</b>	<b>411</b>		<b>50,000,000,000</b>	<b>50,000,000,000</b>
- Ordinary shares with voting rights	411a		50,000,000,000	50,000,000,000
2. Share premium	412		14,170,000,000	14,170,000,000
8. Development investment fund	418		962,203,411	962,203,411
11. Undistributed post-tax profit	421		(398,715,446)	(530,587,263)
- Accumulated undistributed profit up to the end of the previous period	421a		(530,587,263)	218,061,385
- Current period undistributed profit	421b		131,871,817	(748,648,648)
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>440</b>		<b>67,812,294,921</b>	<b>67,911,940,133</b>

**Tran Dinh Hoang**  
Director

Hanoi, April 20, 2026

**Vu Bich Thanh**  
Chief Accountant

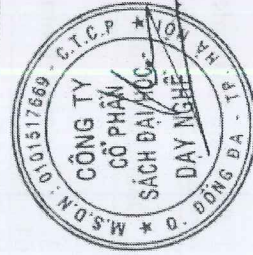
**Vu Bich Thanh**  
Prepared by

**INCOME STATEMENT**  
Quarter 1/2026

Unit: VND

Item	Code	Note	Current quarter (This year)	Current quarter (Last year)	Year-to-date as of this quarter (This year)	Year-to-date as of this quarter (Last year)
1. Revenue from sales of goods and provision of services	01	19	1,522,380,169	1,700,903,477	1,522,380,169	1,700,903,477
2. Deductions from revenue	02		-	-	-	-
<b>3. Net revenue from sales of goods and services (10 = 01 - 02)</b>	<b>10</b>		<b>1,522,380,169</b>	<b>1,700,903,477</b>	<b>1,522,380,169</b>	<b>1,700,903,477</b>
4. Cost of goods sold	11	20	643,570,868	838,879,102	643,570,868	838,879,102
<b>5. Gross profit from sales and services (20 = 10 - 11)</b>	<b>20</b>		<b>878,809,301</b>	<b>862,024,375</b>	<b>878,809,301</b>	<b>862,024,375</b>
6. Financial income	21	21	458,605,983	24,935,911	458,605,983	24,935,911
7. Financial expenses	22		-	-	0	-
- Of which: Interest expense	23		-	-	0	-
8. Share of profit/loss from joint ventures and associates	24		-	-	0	-
9. Selling expenses	25	22	461,940,990	373,131,599	461,940,990	373,131,599
10. General and administrative expenses	26	22	746,373,543	566,767,988	746,373,543	566,767,988
<b>11. Net operating profit (30 = 20 + (21 - 22) + 24 - (25 + 26))</b>	<b>30</b>		<b>129,100,751</b>	<b>(52,939,301)</b>	<b>129,100,751</b>	<b>(52,939,301)</b>
12. Other income	31		2,840,000	-	2,840,000	-
13. Other expenses	32		-	-	-	-

<b>14. Other profit (40 = 31 - 32)</b>	<b>40</b>		2,840,000	-	2,840,000	-
<b>15. Total profit before tax (50 = 30 + 40)</b>	<b>50</b>		131,940,751	(52,939,301)	131,940,751	(52,939,301)
16. Current corporate income tax expense	51		-	-	-	-
17. Deferred corporate income tax expense	52		-	-	-	-
<b>18. Net profit after corporate income tax (60 = 50 - 51 - 52)</b>	<b>60</b>	<b>23</b>	131,940,751	(52,939,301)	131,940,751	(52,939,301)
18.1 Net profit attributable to parent company	61		0	0		
18.2 Net profit attributable to non-controlling interests	62		0	0		
19. Basic earnings per share (*)	70		-	-		
20. Diluted earnings per share	71		0	0		



**Tran Dinh Hoang**  
Director  
Hanoi, April 20,  
2026

**Nguyen Thi Thu Hien**  
Chief Accountant

**Nguyen Thi Thu Hien**  
Prepared by

**CASH FLOW STATEMENT**

(Direct Method)

Quarter 1/2026

Unit: VND

Item	Code	Note	Year-to-date as of this quarter (Current Year)	Year-to-date as of this quarter (Previous Year)
<b>I. Cash flows from operating activities</b>				
1. Cash received from sales of goods, services, and other revenues	01		1,872,609,488	3,807,167,331
2. Payments to suppliers for goods and services	02		(970,724,080)	(5,980,735,032)
3. Payments to employees	03		(935,712,446)	(659,255,070)
4. Interest paid	04		-	-
5. Corporate income tax paid	05		-	-
6. Other receipts from operating activities	06		137,299,528	123,938,193
7. Other payments for operating activities	07		(156,264,673)	(211,034,171)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>(52,792,183)</b>	<b>(2,919,918,749)</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases of fixed assets and other long-term assets	21		-	-
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Loans granted or purchase of debt instruments of other entities	23		(60,538,000,000)	(5,847,000,000)
4. Collections from loan repayments and resale of debt instruments	24		7,867,174,212	8,583,000,000
5. Investments in other entities	25		-	-
6. Proceeds from divestments in other entities	26		-	-
7. Interest, dividends, and profits received	27		458,627,983	24,935,911
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(52,212,197,805)</b>	<b>2,760,935,911</b>

<b>III. Cash flows from financing activities</b>				
1. Proceeds from share issuance and capital contributions	31		-	-
2. Payments to repurchase shares or return capital to owners	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment of borrowings	34		-	-
5. Payments for finance lease obligations	35		-	-
6. Dividends and profits paid to owners	36		-	-
<b>Net cash flows from financing activities</b>	40		-	-
<b>Net cash flows for the period (50 = 20 + 30 + 40)</b>	50		(52,264,989,988)	(158,982,838)
Cash and cash equivalents at beginning of period	60		53,447,207,792	1,291,133,329
Effect of foreign exchange rate changes	61		-	-
<b>Cash and cash equivalents at end of period (70 = 50 + 60 + 61)</b>	70		1,182,217,804	1,132,150,491



**Tran Dinh Hoang**

Director

Hanoi, April 20th, 2026

**Nguyen Thi Thu Hien**

Chief Accountant

**Nguyen Thi Thu Hien**

Prepared by

## FINANCIAL STATEMENT NOTES

### 1. Nature of Operations

#### 1.1. General Information

University and Vocational Book Joint Stock Company (hereinafter referred to as “the Company”) was established under Decision No. 710/QĐ-TC dated June 11, 2004, by Vietnam Education Publishing House (now Vietnam Education Publishing House One Member Limited Liability Company). The Company operates as an independent accounting unit and conducts business activities in accordance with the Business Registration Certificate (now Enterprise Registration Certificate) No. 0101517669 dated July 28, 2004, issued by the Hanoi Department of Planning and Investment, the Law on Enterprises, the Company's Charter, and other applicable legal regulations.

Since its establishment, the Company has amended its Enterprise Registration Certificate seven times, with the most recent amendment on June 7, 2024.

#### 1.2. Main Business Field

Wholesale of other household goods. Specifically: wholesale of books, newspapers, magazines, and office supplies.

#### 1.3. Lines of Business

- Wholesale of other household goods. Specifically: wholesale of books, newspapers, magazines, and office supplies;
- Retail sale of books, newspapers, magazines, and office supplies in specialized stores;
- Retail sale of audio and video recordings (including blank tapes and discs) in specialized stores;
- Retail sale of sports equipment and accessories in specialized stores;
- Retail sale of games and toys in specialized stores;
- Printing;
- Printing-related services;
- Reproduction of all types of recorded media;
- Manufacture of office machinery and equipment (excluding computers and peripheral devices);
- Wholesale of computers, peripheral devices, and software;
- Wholesale of electronic and telecommunications equipment and components;
- Data processing, leasing, and related services. (For conditional business lines, the Company shall operate only upon satisfying the legal requirements);
- Wholesale of other machinery, equipment, and spare parts. Specifically: wholesale of office machinery, equipment, and parts (excluding computers and peripheral devices).

### 2. Accounting Period and Currency Used in Accounting

The Company's fiscal year begins on January 1 and ends on December 31.

The currency used for bookkeeping and presentation of financial statements is the Vietnamese Dong (VND).

### 3. Accounting Standards and Regime Applied

The Company applies the Vietnamese Accounting Standards System and the Vietnamese Enterprise

Accounting Regime as guided in Circular No. 200/2014/TT-BTC dated December 22, 2014, and Circular No. 53/2016/TT-BTC dated March 21, 2016, amending and supplementing certain provisions of Circular No. 200/2014/TT-BTC issued by the Ministry of Finance.

#### 4. Summary of Significant Accounting Policies

##### 4.1. Cash and Cash Equivalents

Cash includes cash on hand, demand deposits at banks, and cash in transit.

Cash equivalents are short-term investments with a maturity of no more than three months from the date of investment, which are readily convertible to known amounts of cash and subject to an insignificant risk of changes in value at the reporting date.

##### 4.2. Held-to-Maturity Investments

Held-to-maturity investments include term deposits (including treasury bills and promissory notes), bonds, preferred shares that are mandatorily redeemable by the issuer at a specified future date, loans held to maturity for interest income purposes, and other investments held to maturity.

These investments are recorded at carrying value after reassessment. Any impairment provision is directly deducted from the carrying value of the investment.

If held-to-maturity investments are monetary items denominated in foreign currencies, they are revalued at the buying exchange rate of the commercial bank with which the Company frequently transacts at the end of the reporting period.

##### 4.3. Receivables

Receivables consist of trade receivables and other receivables:

- **Trade receivables** are amounts due arising from commercial transactions between the Company and its customers.
- **Other receivables** are non-commercial receivables not related to purchase or sale transactions, including internal transactions.

Receivables are recognized at original cost less allowance for doubtful debts.

The allowance for doubtful debts reflects the estimated loss at the end of the accounting period for receivables that are overdue and have been unsuccessfully collected multiple times, or for receivables not yet due but the debtor has gone bankrupt, is undergoing dissolution procedures, is missing, or has absconded.

##### 4.4. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined using the **weighted average method** and accounted for using the **perpetual inventory method**. Cost is determined as follows:

- **Raw materials and merchandise:** includes purchase costs and other directly attributable costs incurred to bring the inventories to their current location and condition.
- **Finished goods:** includes printing costs, royalties, publishing management fees, direct labor costs, and directly attributable manufacturing overheads allocated based on printing costs.

Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Provision for inventory devaluation is made for each item when its net realizable value is lower than its original cost.

#### 4.5. Tangible Fixed Assets

##### Historical Cost

Tangible fixed assets are recorded at historical cost less accumulated depreciation.

Historical cost includes the purchase price and all expenditures incurred by the Company to bring the asset to the condition and location necessary for it to be capable of operating in the manner intended by management. Subsequent expenditures are capitalized only when it is probable that the future economic benefits associated with the asset will flow to the Company. Other expenditures that do not meet these criteria are recognized as expenses in the period they are incurred.

##### Depreciation

Tangible fixed assets are depreciated on a **straight-line basis** over their estimated useful lives. The useful lives applied are in accordance with **Circular No. 45/2013/TT-BTC dated April 25, 2013**, issued by the Ministry of Finance.

Specifically:

Asset Type	Useful Life (Years)
Transport and transmission equipment	6

#### 4.6. Prepaid Expenses

Prepaid expenses are classified into short-term and long-term prepaid expenses. These are actual costs incurred that relate to business operations over multiple periods.

The Company's major prepaid expenses include:

- Publishing management fees and advance payments for manuscript bidding related to books not yet printed, allocated based on the number of printed books received into inventory;
- Other prepaid expenses: Based on the nature and size of the expense, the Company selects an appropriate method and allocation basis over the period in which the economic benefits are expected to be realized.

#### 4.7. Payables

Payables consist of trade payables and other payables:

- **Trade payables** are liabilities arising from commercial transactions between suppliers and the Company.
- **Other payables** are non-commercial liabilities unrelated to purchase or sale transactions.

Payables are recognized at original cost and classified as short-term or long-term based on their remaining maturity at the end of the reporting period.

The Company tracks payables in detail by counterparty, original term, remaining term, and original currency.

#### 4.8. Owner's Equity

##### Contributed Capital

Contributed capital reflects the actual capital contributed by shareholders.

##### Share Premium

Share premium represents the difference between the issuance price and the par value of shares, net of directly attributable issuance costs; the difference between the reissuance price and the book value of treasury shares; and the equity component of convertible bonds upon maturity.

##### Profit Distribution

Post-tax profits are appropriated to funds and distributed to shareholders in accordance with resolutions of the General Meeting of Shareholders.

Dividends paid to shareholders do not exceed the retained earnings after tax and must consider non-cash components of retained earnings that may affect cash flows and the Company's ability to pay dividends.

#### 4.9. Revenue and other Income Recognition

- **Revenue from sale of goods and provision of services** is recognized when it is probable that economic benefits will flow to the Company and the amount of revenue can be measured reliably, and when the following conditions are satisfied:
  - o For sales of goods: revenue is recognized when significant risks and rewards of ownership have been transferred to the buyer, and the Company retains neither continuing managerial involvement nor effective control over the goods sold.
  - o For services: revenue is recognized when the service has been rendered. If the service is provided over multiple accounting periods, revenue is recognized based on the stage of completion at the reporting date.
- **Financial income** is recognized when it is probable that economic benefits will flow to the Company and the amount can be measured reliably.
  - o Interest income is recognized on a time-proportion basis using the effective interest rate method.
  - o Dividends and distributed profits are recognized when the Company is entitled to receive them. Stock dividends are not recognized as financial income. Dividends received that relate to periods prior to the investment date are accounted for as a reduction in the investment value.
- **Other income** includes income not arising from the Company's ordinary business operations, and is recognized when it can be reliably measured and it is probable that economic benefits will be received.

#### 4.10. Cost of Goods Sold

Cost of goods sold for products and merchandise is recognized in the appropriate accounting period, in accordance with the **matching principle** and **prudence principle**. Abnormal or excessive costs incurred in relation to inventories are recognized directly in the cost of goods sold for the period, and are not included in the production cost of finished goods.

#### 4.11. Selling and Administrative Expenses

- **Selling expenses** reflect actual expenses incurred during the sale of products and merchandise.
- **Administrative expenses** reflect actual expenses related to the Company's general management activities.

#### 4.12. Current and Deferred Corporate Income Tax Expenses

Corporate income tax expenses include current income tax and deferred income tax.

- **Current income tax** is determined based on taxable income for the period using the tax rate effective as of the reporting date. Differences between taxable income and accounting profit arise from temporary differences between tax and accounting treatments, as well as from non-taxable income and non-deductible expenses.
- **Deferred income tax** is recognized for temporary differences between the tax bases and the carrying amounts of assets and liabilities at the end of the accounting period, for the purpose of financial reporting.

#### 4.13. Financial Instruments

##### Initial Recognition

- **Financial Assets**  
At initial recognition, financial assets are measured at cost plus directly attributable transaction costs. The Company's financial assets include: cash, bank deposits, trade receivables, financial investments, and other receivables.
- **Financial Liabilities**  
At initial recognition, financial liabilities are measured at cost plus directly attributable transaction costs. The Company's financial liabilities include: trade payables and other payables.

##### Subsequent Measurement

Currently, there are no applicable regulations on the revaluation of financial instruments after initial recognition.

#### 4.14. Tax Rates and Fees Payable to the State Budget

- **Value Added Tax (VAT):** University and vocational books are exempt from VAT. Dictionaries are subject to a 5% VAT rate. Specialized books are subject to a 10% VAT rate. In addition, from July 1, 2024 to December 31, 2024, the Company is entitled to a 2% VAT reduction for certain goods as specified in Resolution No. 142/2024/QH15 dated June 29, 2024 by the National Assembly.
- **Corporate Income Tax (CIT):** A standard tax rate of 20% is applied.
- **Other taxes and fees:** Paid in accordance with current legal regulations.

#### 4.15. Related Parties

Related parties are those that have the ability (directly or indirectly) to control or exert significant influence over the other party in making financial and operational policy decisions.

HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY  
187B Giang Vo, O Cho Dua, Hanoi City

**5. Cash**

	<b>31/03/2026</b>	<i>Unit: VND</i> <b>01/01/2026</b>
	26,076,369	53,853,990
<b>Cash on hand</b>		
<b>Demand deposits at banks</b>	1,156,050,501	53,393,353,802
<b>Total</b>	<b>61,881,234,808</b>	<b>61,475,439,942</b>

**6. Short-term Trade Receivables**

	<b>31/03/2026</b>	<i>Unit: VND</i> <b>01/01/2026</b>
		6.51
Công ty Cổ phần Sách và Thiết bị trường học Gia Lai	6.513.600	206,360,050.600
Trung tâm Xúc tiến Đầu tư và Hỗ trợ Doanh nghiệp Hà Nội		132,400,000
Công ty Cổ phần Hàng không Việt Nam		0
Công ty CP tri thức văn hóa sách Việt Nam	70.788,480	70,438,880
Các khách hàng khác	731,949,042	784,783,566
<b>Total</b>	<b>809,251,122</b>	<b>1,193,954,496</b>

**7. Short-term Advances to Suppliers**

	<b>31/03/2026</b>	<b>01/01/2026</b>
<b>Other parties</b>	130,273,860	118,341,000
<b>Nhat Han Printing Company Limited</b>	160,000,000	160,000,000
<b>Total</b>	<b>290,273,860</b>	<b>278,341,000</b>

**8. Other Receivables**

	<b>31/03/2026</b>	<b>01/01/2026</b>
<b>Short-term Deposits and Margins</b>	5,994,245	140,453,773
<b>Accrued Interest Income</b>		
Other parties	22,176,000	22,176,000
<b>Total</b>	<b>28,170,245</b>	<b>162,629.773</b>

**9. Allowance for Doubtful Debts**

	<i>Unit: VND</i>	
	<u>31/03/2026</u>	<u>01/01/2026</u>
Allowance for doubtful debts overdue from 6 months to 1 year		
Allowance for doubtful debts overdue from 1 to 2 years		
Allowance for doubtful debts overdue from 2 to 3 years	105,003,340	105,003,340
Allowance for doubtful debts overdue more	197,091,771	197,091,771
<b>Total</b>	<b><u>302,095,111</u></b>	<b><u>302,095,111</u></b>

**10. Inventories**

	<i>Unit: VND</i>	
	<u>31/03/2026</u>	<u>01/01/2026</u>
Raw Materials	248,543	411,893
Finished Goods	5,727,941,058	5,725,124,649
Merchandise	358,746,147	370,291,271
<b>Total</b>	<b><u>4,807,329,192</u></b>	<b><u>4,787,800,886</u></b>

**11. Tangible Fixed Assets**

Historical Cost		
01/01/2026	<u>1,209,582,400</u>	<u>1,209,582,400</u>
31/03/2026	<u>1,209,582,400</u>	<u>1,209,582,400</u>
Accumulated Depreciation		
01/01/2026	<u>957,586,064</u>	<u>957,586,064</u>
31/03/2026	<u>957,586,064</u>	<u>957,586,064</u>
Net Book Value		
01/01/2026	<u>251,996,336</u>	<u>251,996,336</u>
31/03/2026	<u>251,996,336</u>	<u>251,996,336</u>

**12. Short-term Trade Payables**

	31/03/2026	01/01/2026
Công ty TNHH MTV Nhà xuất bản Giáo dục Việt Nam	11,318,182	11,318,182
Công ty cổ phần in Phúc Yên	338,110,364	313,398,520
Công ty CP Văn Hóa Hà Nội	536,609,000	337,549,000
Công ty TNHH MTV Nhà xuất bản Dân trí	144,700,000	144,700,000
Công ty Cổ phần Dịch vụ Xuất bản Giáo dục Hà Nội	19,277,500	132,436,500
Đối tượng khác	1,050,893,698	1,267,946,988
<b>Total</b>	<b><u>2,100,908,744</u></b>	<b><u>2,207,349,190</u></b>

**13. Taxes and Amounts Payable to the State**

	31/03/2026	01/01/2026
Value Added Tax	9.650.474	
Corporate Income Tax		
Personal Income Tax	3.199.569	14,757,970
Other parties		
<b>Total</b>	<b><u>12.850.043</u></b>	<b><u>14,757,970</u></b>

**14. Other Short-term Payables**

	31/03/2026	Unit: VND 01/01/2026
<b>Payables for Salary-related Deductions</b>	<u>56,845,940</u>	<u>20,330,530</u>
<b>Total</b>	<b><u>56,845,940</u></b>	<b><u>20,330,530</u></b>

**15. Owner's Equity  
Changes in Owner's  
Equity**

Unit: VND

	Owner's Contributed Capital	Share Premium	Development Investment Fund	Undistributed Profit after Tax	Total
At 01/01/2026	50.000.000.000	14.170.000.000	962.203.411	(530,587,263)	64,601,616,148
Decrease during the period	-	-	-	-	-
Increase during the period	-	-	-	131,871,817	131,871,817
At 31/03/2026	50.000.000.000	14.170.000.000	962.203.411	(398,715,446)	64,733,487,965

Details of Owner's Contributed Capital as of March 31, 2026

Unit VND

	31/03/2026	01/01/2026
Nguyen Thi Thu Dong Capital Contribution from Vietnam Education Publishing House	40.000.000.000	40.000.000.000
Capital Contribution from Other Shareholders	2.173.000.000	2.173.000.000
	7.827.000.000	7.827.000.000
<b>Total</b>	<b>50.000.000.000</b>	<b>50.000.000.000</b>

Shares

Unit VND

	31/03/2026	01/01/2026
Authorized Number of Shares	5.000.000	5.000.000
- Common shares	5.000.000	5.000.000
- Preferred shares	-	-
Outstanding shares	5.000.000	5.000.000
- Common shares	5.000.000	5.000.000
- Preferred shares	-	-

**16. Revenue from Sales of Goods and Provision of Services**

	<i>Unit: VND</i>	
	<b>Quarter 1/2026</b>	<b>Quarter 1/2025</b>
Revenue from Sales of Goods	1.522.380.169	1.700.903.477
<b>Total</b>	<b>1.522.380.169</b>	<b>1.700.903.477</b>

**17. Cost of Goods Sold and Services Rendered**

	<i>Unit: VND</i>	
	<b>Quarter 1/2026</b>	<b>Quarter 1/2025</b>
Cost of Inventories Consumed	643.570.868	838.879.102
<b>Total</b>	<b>643.570.868</b>	<b>838.879.102</b>

**18. Financial Income**

	<i>Unit: VND</i>	
	<b>Quarter 1/2026</b>	<b>Quarter 1/2025</b>
Interest income from deposits, savings, and loans	458.605.983	24.935.911
<b>Total</b>	<b>458.605.983</b>	<b>24.935.911</b>

**19. Selling Expenses and General & Administrative Expenses**

	<i>Unit: VND</i>	
	<b>Quarter 1/2026</b>	<b>Quarter 1/2025</b>
Selling Expenses	461.940.990	373.131.599
General and Administrative Expenses	746.373.543	566.767.988
<b>Total</b>	<b>1.208.314.533</b>	<b>939.899.587</b>

**20. Current Corporate Income Tax Expense**

	<i>Unit VND</i>	
	<b>Quarter 1/2026</b>	<b>Quarter 1/2025</b>
Profit Before Tax	131.940.751	(52.939.301)
Corporate Income Tax		
<b>Profit After Corporate Income Tax</b>	<b>131.940.751</b>	<b>(52.939.301)</b>

**21. Related Party Transactions**

**a/ Information on Related Parties**

Related Company	Related Parties
<b>Vietnam Education Publishing House One Member Limited Liability Company</b>	Investee Company
Education Publishing House in Hanoi	Common Investee



STT	Đối tượng	Mô tả
1	Đơn vị	Đơn vị
2	Đơn vị	Đơn vị
3	Đơn vị	Đơn vị
4	Đơn vị	Đơn vị
5	Đơn vị	Đơn vị
6	Đơn vị	Đơn vị
7	Đơn vị	Đơn vị
8	Đơn vị	Đơn vị
9	Đơn vị	Đơn vị
10	Đơn vị	Đơn vị

Trong quá trình thực hiện nhiệm vụ, đơn vị đã thực hiện các công việc sau đây:

STT	Đơn vị	Mô tả
1	Đơn vị	Đơn vị
2	Đơn vị	Đơn vị
3	Đơn vị	Đơn vị
4	Đơn vị	Đơn vị
5	Đơn vị	Đơn vị
6	Đơn vị	Đơn vị
7	Đơn vị	Đơn vị
8	Đơn vị	Đơn vị
9	Đơn vị	Đơn vị
10	Đơn vị	Đơn vị

Đơn vị đã thực hiện các công việc sau đây:

Đơn vị đã thực hiện các công việc sau đây:

