

**HIGHER EDUCATION AND
VOCATIONAL BOOK JOINT
STOCK COMPANY**

Financial statements

Quarter 2 of 2026

STATEMENT OF FINANCIAL POSITION

As at June 30, 2026

Item	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS (100=110+120+130+140+150)	100		68.083.456.717	67.616.608.697
I. Cash and cash equivalents	110		1.320.113.818	54.747.207.792
1. Cash	111		1.320.113.818	53.447.207.792
2. Cash equivalents	112			1.300.000.000
II. Short-term financial investments	120		60.280.000.000	6.728.282.150
1. Trading securities	121		0	0
2. Provision for devaluation of trading securities (*)	122		0	0
3. Short-term held-to-maturity investments (*)	123		60.280.000.000	6.728.282.150
4. Provision for short-term held-to-maturity investments (*)	124		0	0
5. Short-term investments	125		0	0
6. Provision for losses on other short-term investments (*)	126		0	0
III. Short-term receivables	130		1.015.165.875	1.332.830.158
1. Trade receivables	131		813.178.513	1.193.954.496
2. Short-term advances to suppliers	132		338.705.803	278.341.000
3. Short-term internal receivables	133		0	0
4. Receivables by progress of construction contracts	134		0	0
5. Other short-term receivables	135		256.142.958	162.629.773
6. Allowance for doubtful short-term receivables (*)	136		(392.861.399)	(302.095.111)
7. Deficit assets pending resolution	137			0
IV. Inventories	140		5.300.896.733	4.787.800.886
1. Inventories	141		6.755.656.559	6.314.390.028
2. Provision for inventory devaluation (*)	142		(1.454.759.826)	(1.526.589.142)
V. Short-term biological assets	150		0	0
1. Short-term bearer livestock for one-time products	151		0	0
2. Seasonal crops or short-term one-time harvest crops	152		0	0
3. Provision for losses on short-term biological assets (*)	153		0	0
VI. Other current assets	160		167.280.291	20.487.711
1. Short-term prepaid expenses	161		95.543.869	7.345.470
2. Deductible VAT	162		3.880.128	
3. Taxes and other receivables from the State	163		054.714.053	0
4. Government bond repurchase transactions	164		0	0
5. Other current assets	165		13.142.241	0
B - NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		188.542.171	295.331.436
I. Long-term receivables	210		0	0
1. Long-term trade receivables	211		0	0
2. Long-term advances to suppliers	212		0	0
3. Operating capital at dependent units	213		0	0
4. Long-term internal receivables	214		0	0
5. Other long-term receivables	215		0	0
6. Allowance for doubtful long-term receivables (*)	216		0	0
II. Fixed assets	220		151.197.803	251.996.336
1. Tangible fixed assets	221		151.197.803	251.996.336

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- Cost	222		1.209.582.400	1.209.582.400
- Accumulated depreciation (*)	223		(1.058.384.597)	(957.586.064)
2. Finance lease fixed assets	224		0	0
- Cost	225		0	0
- Accumulated depreciation (*)	226		0	0
3. Intangible fixed assets	227		0	0
- Cost	228		0	0
- Accumulated depreciation (*)	229		0	0
III. Long-term biological assets	230		0	0
1. Bearer livestock for recurring products	231		0	0
a) Bearer livestock for recurring products not yet mature	232		0	0
b) Bearer livestock for recurring products at maturity	233		0	0
- Cost	234		0	0
- Accumulated depreciation (*)	235		0	0
2. Long-term livestock for one-time products	236		0	0
3. Long-term seasonal crops or one-time harvest crops	237		0	0
4. Provision for losses on long-term biological assets (*)	238		0	0
IV. Investment property	240		0	0
1. Cost	241		0	0
2. Accumulated depreciation (*)	242		0	0
V. Long-term assets in progress	250		0	0
1. Long-term work in progress	251		0	0
2. Construction in progress	252		0	0
VI. Long-term financial investments	260		0	0
1. Investments in subsidiaries	261		0	0
2. Investments in joint ventures and associates	262		0	0
3. Capital contributions to other entities	263		0	0
4. Provision for losses on long-term investments in other entities (*)	264		0	0
5. Long-term held-to-maturity investments	265		0	0
6. Provision for long-term held-to-maturity investments (*)	266		0	0
VII. Other non-current assets	270		37.344.368	7.835.100
1. Long-term prepaid expenses	271		37.344.368	7.835.100
2. Deferred tax assets	272		0	0
3. Long-term equipment, supplies and spare parts	273		0	0
4. Other non-current assets	274		0	0
TOTAL ASSETS (280 = 100 + 200)	280		68.271.998.888	67.911.940.133
C - LIABILITIES (300 = 310 + 320)	300		3.475.429.276	3.310.323.985
I. Current liabilities	310		3.475.429.276	3.310.323.985
1. Short-term trade payables	311		2.588.316.715	2.242.849.190
2. Short-term advances from customers	312		638.822.437	518.609.121
3. Dividends and profits payable	313			
4. Taxes and amounts payable to the State	314		6.198.940	14.757.970
5. Payables to employees	315		180.838.111	355.308.111
6. Short-term accrued expenses	316		38.298.000	158.445.000
7. Short-term internal payables	317		0	0
8. Payables by progress of construction contracts	318		0	0
9. Short-term unearned revenue	319		0	0
10. Other short-term payables	320		22.931.010	20.330.530
11. Short-term loans and finance lease liabilities	321			
12. Short-term provisions	322			

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13. Bonus and welfare fund	323		24.063	24.063
14. Price stabilization fund	324		0	0
15. Government bond repurchase transactions	325		0	0
II. Non-current liabilities	330		0	0
1. Long-term trade payables	331		0	0
2. Long-term advances from customers	332		0	0
3. Long-term taxes and amounts payable to the State	333		0	0
4. Long-term accrued expenses	334		0	0
5. Internal payables for operating capital	335		0	0
6. Long-term internal payables	336		0	0
7. Long-term deferred revenue	337		0	0
8. Other long-term payables	338		0	0
9. Long-term loans and finance lease liabilities	339		0	0
10. Convertible bonds	340		0	0
11. Preferred shares	341		0	0
12. Deferred tax liabilities	342		0	0
13. Long-term provisions	343		0	0
14. Science and technology development fund	344		0	0
D - OWNER'S EQUITY (400 = 410 + 430)	400		64.796.569.612	64.601.616.148
I. Owner's equity			64.796.569.612	64.601.616.148
1. Owners' contributed capital	411		50.000.000.000	50.000.000.000
-Voting common shares	411a		50.000.000.000	50.000.000.000
-Preferred shares	411b		0	0
2. Share premium	412		14.170.000.000	14.170.000.000
3. Bond conversion options	413		0	0
4. Other owners' capital	414		0	0
5. Treasury shares (*)	415		0	0
6. Asset revaluation differences	416		0	0
7. Foreign exchange differences	417		0	0
8. Development investment fund	418		962.203.411	962.203.411
9. Other equity funds	419		0	0
10. Undistributed profit after tax	420		(335.633.799)	(530.587.263)
- Accumulated undistributed PAT to prior year-end	420a		(530.587.263)	218.061.385
- Undistributed PAT for the current year	420b		194.953.464	(748.648.648)
TOTAL RESOURCES (440 = 300 + 400)	440		68.271.998.888	67.911.940.133

Prepared on July 20, 2026.

Preparer

(Signature and full name)

Nguyen Thi Thu Hien

Person in Charge of Accounting

(Signature and full name)

Nguyen Thi Thu Hien

Director

(Signature and full name)

Tran Dinh Hoang

STATEMENT OF INCOME

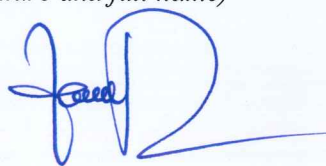
Quarter 2 of 2026

Item	Code	Note	Q1/2026	Q1/2025	Cumulative from the beginning of year	Cumulative from the beginning of prior year
1. Revenue from sales of goods and rendering of services	01	VI.25	1.272.275.577	2.897.655.137	2.794.655.746	4.598.558.614
2. Revenue deductions	02					
3. Net revenue from sales of goods and rendering of services (10 = 01 - 02)	10		1.272.275.577	2.897.655.137	2.794.655.746	4.598.558.614
4. Cost of goods sold	11	VI.27	478.062.401	1.910.921.625	1.116.377.629	2.749.800.727
5. Gross profit from sales of goods and rendering of services (20=10-11)	20		794.213.176	986.733.512	1.678.278.117	1.848.757.887
6. Gain/loss from sale and liquidation of investment property	21					
7. Financial income	22	VI.26	924.469.482	181.627.588	1.383.967.527	206.563.499
8. Financial expenses	23	VI.28				
- In which: Interest expense	24					
9. Selling expenses	25		534.587.625	336.255.883	971.958.485	709.387.482
10. General and administrative expenses	26		1.150.379.603	900.489.732	1.897.303.146	1.467.257.720
11. Net operating profit {30=20+(21-22)+24-(25+26)}	30		33.715.430	(68.384.515)	192.984.013	(121.323.816)
12. Other income	31				2.840.000	
13. Other expenses	32					
14. Other profit (40=31-32)	40				2.840.000	
15. Total accounting profit before tax (50=30+40)	50		33.715.430	(68.384.515)	195.824.013	(121.323.816)
16. Current CIT expense	51	VI.30				
17. Deferred CIT expense	52	VI.30				
18. Profit after corporate income tax (60=50-51-52)	60		33.715.430	(68.384.515)	195.824.013	(121.323.816)
18.1 Profit after tax attributable to parent company	61		0	0		
18.2 Profit after tax attributable to non-controlling interests	62		0	0		
19. Basic earnings per share(*)	70					
20. Diluted earnings per share	71		0	0		

Prepared on July 20, 2026

Preparer

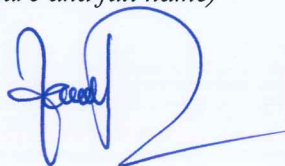
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Nguyen Thi Thu Hien

Person in Charge of Accounting

(Signature and full name)



Nguyen Thi Thu Hien

Director

(Signature and full name)



Tran Dinh Hoang

STATEMENT OF CASH FLOWS

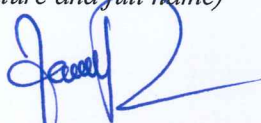
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Item	Code	Note	Current period	Previous period
I. Cash flows from operating activities				
1. Cash receipts from sales, services and other revenue	01		3.335.852.996	6.156.261.844
2. Cash paid to suppliers of goods and services	02		(2.222.423.479)	(7.717.106.397)
3. Cash paid to employees	03		(1.620.710.646)	(1.127.173.077)
4. Interest paid	04			
5. Corporate income tax paid	05			
6. Other cash receipts from operating activities	06		4.203.202	7.100.000
7. Other cash payments for operating activities	07		(1.963.841.967)	(1.408.568.195)
Net cash flows from operating activities	20		(503.077.927)	(2.680.917.630)
II. Cash flows from investing activities				
1. Cash paid for acquisition/construction of fixed assets and other long-term assets	21			
2. Cash receipts from disposal of fixed assets and other long-term assets	22			
3. Cash paid for lending or purchase of debt instruments of other entities	23		(115.518.000.000)	(7.079.000.000)
4. Cash receipts from loan repayments or resale of debt instruments of other entities	24		63.266.282.150	9.748.000.000
5. Cash paid for capital contributions to other entities	25			
6. Cash receipts from recovery of capital contributions to other entities	26			
7. Cash receipts from loan interest, dividends and distributed profits	27		1.165.522.568	47.407.867
Net cash flows from investing activities	30		(51.086.195.282)	2.716.407.867
III. Cash flows from financing activities				
1. Cash receipts from share issuance and owners' capital contributions	31			
2. Cash paid for return of capital contributions or repurchase of issued shares	32			
3. Proceeds from borrowings	33			
4. Repayment of loan principal	34			
5. Repayment of finance lease principal	35			
6. Dividends and profits paid to owners	36		(159.369)	
Net cash flows from financing activities	40		(159.369)	
Net cash flows during the period (50 = 20+30+40)	50		(51.589.432.578)	35.490.237
Cash and cash equivalents at beginning of period	60		53.447.207.792	1.291.133.329
Effect of foreign exchange rate changes	61			
Cash and cash equivalents at end of period (70 = 50+60+61)	70		1.320.113.818	894.120.245

Prepared on July 20, 2026

Preparer

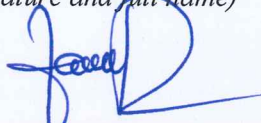
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Nguyen Thi Thu Hien

Person in Charge of
Accounting

(Signature and full name)



Nguyen Thi Thu Hien

Director

(Signature and full name)



Tran Dinh Hoang

NOTES TO THE FINANCIAL STATEMENTS

(These Notes form an integral part of and should be read in conjunction with the financial statements)

1. Operating characteristics**1.1. General information**

Higher Education And Vocational Book Joint Stock Company (hereinafter referred to as the “Company”) was established under Decision No.710/QD-TC dated 11/06/2004 of Vietnam Education Publishing House (now Vietnam Education Publishing House One Member Limited Liability Company). The Company is an independent accounting entity engaged in production and business activities under Business Registration Certificate (now Enterprise Registration Certificate) No. 0101517669 dated 28/07/2004 issued by the Department of Planning and Investment of Hanoi City, the Enterprise Law, the Company Charter and current relevant legal regulations. Since its establishment, the Company has amended its Enterprise Registration Certificate 7 times, with the latest amendment on 07/06/2024.

1.2. Main business line

Wholesale of other household goods. Details: Wholesale of books, newspapers, magazines and stationery.

1.3. Business lines

Wholesale of other household goods. Details: Wholesale of books, newspapers, magazines and stationery;

Retail sale of books, newspapers, magazines and stationery in specialized stores;

Retail sale of audio and video tapes and discs (including blank tapes and discs) in specialized stores;

Retail sale of sports equipment and supplies in specialized stores;

Retail sale of games and toys in specialized stores;

Printing;

Printing-related services;

Reproduction of recorded media of all kinds;

Manufacture of office machinery and equipment (except computers and computer peripheral equipment);

Wholesale of computers, peripheral equipment and software;

Wholesale of electronic and telecommunications equipment and components;

Data processing, hosting and related activities. (For conditional business lines, the enterprise shall only operate when it fully satisfies the conditions prescribed by law);

Wholesale of other machinery, equipment and spare parts. Details: Wholesale of office machinery, equipment and spare parts (except computers and computer peripheral equipment).

2. Accounting period and accounting currency

The Company’s annual accounting period begins on 01 January and ends on 31 December.

The currency used for accounting records and presentation of the financial statements is Vietnamese Dong (VND).

3. Applicable accounting standards and regime

The Company applies the Vietnamese Accounting Standards System and the Vietnamese Enterprise Accounting Regime guided by Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance, effective and applicable to financial years beginning on or after 01/04/2026.

4. Summary of significant accounting policies**4.1 Cash and cash equivalents**

Cash includes cash on hand, demand deposits at banks and cash in transit.

Cash equivalents are short-term investments with a maturity of not more than 3 months from the investment date, which are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value at the reporting date.

4.2 Held-to-maturity investments

Held-to-maturity investments are term deposits (including bills and promissory notes), bonds, preferred shares that the issuer is required to repurchase at a specified date in the future, loans held to maturity for the purpose of earning periodic interest, and other held-to-maturity investments.

Held-to-maturity investments are recorded at carrying amount after revaluation. The allowance for losses is deducted directly from the carrying amount of the investment.

Where held-to-maturity investments are monetary items denominated in foreign currency, they are revalued at the foreign currency buying rate of the commercial bank with which the Company regularly transacts at the end of the period.

4.3 Receivables

Receivables include trade receivables and other receivables:

Trade receivables are receivables of a commercial nature arising from purchase and sale transactions between the Company and buyers;

Other receivables are non-commercial receivables not related to internal purchase and sale transactions.

Receivables are recorded at cost less allowance for doubtful debts. The allowance for doubtful debts represents the expected loss at the end of the accounting period for overdue debts that the Company has repeatedly attempted to collect but has not recovered, or debts not yet due but for which the debtor has become bankrupt, is undergoing dissolution procedures, is missing or has absconded.

4.4 Inventories

Inventories are recorded at the lower of cost and net realizable value.

Inventory value is calculated using the weighted average method and accounted for under the perpetual inventory method, with cost determined as follows:

Raw materials and goods: include purchase costs and other directly attributable costs incurred to bring the inventories to their present location and condition;

Finished goods: include printing costs, royalties, publishing management fees, direct labor costs and directly related overheads allocated based on printing costs.

Net realizable value is the estimated selling price less the estimated costs to complete the

inventories and the estimated costs necessary to sell them.

Provision for decline in inventory value is made for each item when the net realizable value of that item is lower than its cost.

4.5 Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost includes the purchase price and all costs incurred by the Company to bring the tangible fixed asset to the condition necessary for it to be ready for use. Subsequent expenditures are added to the cost of tangible fixed assets only when such expenditures are certain to increase the future economic benefits from the use of the asset. Expenditures not meeting this condition are recognized as expenses in the period.

Depreciation

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. Depreciation periods are in accordance with Circular No. 45/2013/TT-BTC dated 25/4/2013 of the Ministry of Finance. Specifically:

Type of asset Depreciation period (years)

Means of transport and transmission 6

4.6 Prepaid expenses

Prepaid expenses are classified as short-term prepaid expenses and long-term prepaid expenses. These are actual expenses incurred that relate to the results of production and business activities of several periods. The Company's main prepaid expenses include:

Publishing management fees and manuscript bidding fees paid in advance for books not yet printed, allocated based on the quantity of printed books received into inventory;

Other prepaid expenses: Based on the nature and level of the expenses, the Company selects an appropriate allocation method and basis over the period in which the economic benefits are expected to be generated.

4.7 Payables

Payables include trade payables and other payables:

Trade payables are payables of a commercial nature arising from purchase and sale transactions between suppliers and the Company;

Other payables are non-commercial payables not related to purchase and sale transactions.

Payables are recorded at cost and classified as current and non-current liabilities based on the remaining maturity at the end of the accounting period.

The Company monitors payables in detail by counterparty, original maturity, remaining maturity and original currency.

4.8 Owner's equity

Owners' contributed capital reflects the actual capital contributed by shareholders.

Share premium

Share premium reflects the difference between the issue price and par value, less direct costs related to the issuance of shares; the difference between the re-issue price and carrying amount,

less direct costs related to the re-issuance of treasury shares; and the equity component of convertible bonds upon maturity.

Profit distribution

Profit after corporate income tax is appropriated to funds and distributed to shareholders according to the decision of the General Meeting of Shareholders.

Dividends paid to shareholders do not exceed undistributed profit after tax and take into account non-cash items included in undistributed profit after tax that may affect cash flows and dividend payment capacity.

4.9 Revenue and other income recognition

Revenue from sales of goods and rendering of services is recognized when it is probable that economic benefits will be obtained and the revenue can be measured reliably, and the following conditions are satisfied:

Revenue from sales is recognized when the significant risks and rewards of ownership of the products have been transferred to the buyer and there is no significant uncertainty that may affect the parties' decision on selling price or the ability to return goods;

Revenue from services is recognized when the service has been completed. Where services are rendered over several accounting periods, revenue in each period is determined based on the stage of completion at the end of the accounting period.

Financial income is recognized when the revenue can be measured reliably and it is probable that the economic benefits from the transaction will flow to the Company.

Interest income is recognized on a time proportion basis using the actual interest rate;

Dividends and profit distributed are recognized when the Company has the right to receive dividends or profits from its capital contribution. Stock dividends are not recognized as financial income.

Dividends received relating to the pre-investment period are accounted for as a reduction in the value of the investment.

Other income includes income outside the Company's production and business activities and is recognized when it can be measured with reasonable certainty and it is probable that economic benefits will be obtained.

4.10 Cost of goods sold

Cost of products and goods sold is recognized in the appropriate period in accordance with the matching and prudence principles.

Abnormal costs of inventories are recognized immediately in cost of goods sold in the period and are not included in product cost.

4.11 Selling expenses and general and administrative expenses

Selling expenses reflect actual expenses incurred in the process of selling products and goods.

General and administrative expenses reflect actual expenses incurred in relation to the general management of the enterprise.

4.12 Current corporate income tax expense and deferred corporate income tax expense

Corporate income tax expense includes current income tax and deferred income tax.

Current income tax is the tax calculated based on taxable income for the period using the tax

rate effective at the end of the accounting period. Taxable income differs from accounting profit due to adjustments for temporary differences between tax and accounting, as well as adjustments for income and expenses that are non-taxable or non-deductible.

Deferred income tax is determined for temporary differences at the end of the accounting period between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

4.13 Financial instruments

Initial recognition

Financial assets

At initial recognition, financial assets are recorded at cost plus transaction costs directly attributable to the acquisition of those financial assets. The Company's financial assets include cash on hand, bank deposits, trade receivables, financial investments and other receivables.

Financial liabilities

At initial recognition, financial liabilities are recorded at cost plus transaction costs directly attributable to the issue of those financial liabilities. The Company's financial liabilities include trade payables and other payables.

Subsequent measurement after initial recognition

There are currently no regulations on the subsequent measurement of financial instruments after initial recognition.

4.14 Tax rates and fees payable to the State Budget currently applied by the Company

VAT: Books for universities and vocational training are goods not subject to VAT. Dictionaries of all kinds are subject to a 5% tax rate. Professional notebooks are subject to a 10% tax rate. In addition, from 01/07/2024 to 31/12/2024, the Company is entitled to a 2% reduction in value-added tax rate for certain goods prescribed in Resolution No.142/2024/QH15 dated 29/06/2024 of the National Assembly.

Corporate income tax: The applicable tax rate is 20%.

Other taxes and fees are paid in accordance with current regulations.

4.15 Related parties

Parties are considered related if one party has the ability (directly or indirectly) to control or exercise significant influence over the other party in making financial and operating policy decisions.

5. CASH AND CASH EQUIVALENTS

	31/03/2026	01/04/2026
	VND	VND
Cash on hand	41.516.589	26.076.369
Bank deposits	1.278.597.229	1.156.050.501
Cash equivalents		
Term deposits	60.280.000.000	60.699.107.938
Total	61.600.113.818	61.881.234.808

6. TRADE RECEIVABLES

	31/03/2026	01/04/2026
	VND	VND
Gia Lai School Books and Equipment Joint Stock Company	26.724.600	6.513.600
Lai Chau School Books and Equipment Joint Stock Company	134.042.650	
Hbooks Company Limited	56.759.600	
Quang Nam School Books and Equipment Joint Stock Company	21.616.425	
Ninh Thuan School Books and Equipment Joint Stock Company	30.000.386	
Dak Nong School Books and Equipment Joint Stock Company	39.476.625	
Vietnam Book Culture and Knowledge Joint Stock Company	28.157.580	70.788.480
Other customers	476.400.647	718.585.242
Total	813.178.513	795.537.722

7. SHORT-TERM PREPAYMENTS TO SUPPLIERS

	30/06/2026	01/04/2026
	VND	VND
Other parties	178.705.803	118.341.000
Nhat Han Printing Co., Ltd.	160.000.000	160.000.000
Total	338.705.803	278.341.000

8. OTHER RECEIVABLES

	30/06/2026	01/04/2026
	VND	VND
Accrued interest on deposits, dividends and distributed profits	221.966.958	5.994.245
Deposits and pledges	34.176.000	22.176.000
Other receivables.		
Total	256.142.958	28.170.245

9. ALLOWANCE FOR DOUBTFUL DEBTS

	30/06/2026	01/04/2026
	VND	VND
Provision for overdue receivables		
Provision for overdue receivables from 6 months to 1 year		

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Provision for overdue receivables from 1 year to 2 years		
Provision for overdue receivables from 2 years to 3 years	15.001.200	105.003.340
Provision for overdue receivables over 3 years	186.292.971	197.091.771
Total	201.294.171	302.095.111

10. INVENTORIES

	30/06/2026	01/04/2026
	VND	VND
Raw materials	6.010.740	248.543
Work in progress	31.000.000	31.000.000
Finished goods	6.357.927.472	5.969.109.577
Merchandise	360.718.347	360.718.347
Provision for inventory devaluation	(1.454.759.826)	(1.526.589.142)
Total cost of inventories	5.300.896.733	4.807.329.192

11. TANGIBLE FIXED ASSETS

	Transport means	Equipment and management tools	Total
	transmission	management tools	Total
	VND	VND	VND
Cost			
Beginning balance	1.209.582.400	0	1.209.582.400
Ending balance	1.209.582.400	0	1.209.582.400
Depreciation			
Beginning balance	957.586.064	0	957.586.064
Ending balance	1.058.384.597	0	1.058.384.597
Net book value			
Beginning balance	251.996.336	0	251.996.336
Ending balance	151.197.803	0	151.197.803

12. TRADE PAYABLES

	30/06/2026	01/04/2026
	VND	VND
Vietnam Education Publishing House Company Limited	11.318.182	11.318.182
Phuc Yen Printing Joint Stock Company	366.760.381	338.110.364
Hanoi Culture Joint Stock Company	354.041.000	536.609.000

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Dan Tri Publishing House Company Limited	96.600.000	144.700.000
Education Publishing House in Hanoi	225.399.019	88.538.713
Hanoi Education Publishing Services Joint Stock Company	63.663.500	1.050.893.698
Other suppliers	1.470.534.633	1.050.893.698
Total	2.588.316.715	2.100.908.744

13. TAXES AND AMOUNTS PAYABLE TO THE STATE

	30/06/2026	01/04/2026
	VND	VND
Value added tax	52.745.943	9.650.474
Corporate income tax		
Personal income tax	4.230.830	3.199.569
Other taxes		
Total	56.976.773	12.850.043

14. OTHER SHORT-TERM PAYABLES

	30/06/2026	01/04/2026
	VND	VND
Trade union fees	22.931.000	22.506.210
Social insurance, health insurance and unemployment insurance.		34.339.730
Other payables		
Total	22.931.000	56.845.940

15. OWNER'S EQUITY**a/ Reconciliation of movements in owners' equity.**

Unit: VND

	Owners' contributed capital	Share premium	Development investment fund	Undistributed profit after tax	Total
Balance at 01/01/2026	50.000.000.000	14.170.000.000	962.203.411	(530.587.263)	64.601.616.148
Decrease in the period	-	-	-		
Increase in the period				194.953.464	194.953.464
Balance at 30/06/2026	50.000.000.000	14.170.000.000	962.203.411	(335.633.799)	64.796.569.612

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b/ Details of owners' capital contributions

	30/06/2026	01/04/2025
	VND	VND
Nguyen Thi Thu Dong	40.000.000.000	40.000.000.000
Capital investment by Vietnam Education Publishing House	2.173.000.000	2.173.000.000
Capital contributions by other shareholders	7.827.000.000	7.827.000.000
Total	50.000.000.000	50.000.000.000

c/ Shares

	30/06/2026	01/04/2026
	VND	VND
Number of shares authorized for issuance	5.000.000	5.000.000
- Common shares	5.000.000	5.000.000
- Preferred shares	-	-
Number of outstanding shares	5.000.000	5.000.000
- Common shares	5.000.000	5.000.000
- Preferred shares	-	-
Par value of outstanding shares 10.000 (VND)		

16. OFF-BALANCE SHEET ITEMS

	30/06/2026	01/04/2025
	VND	VND
Doubtful debts already written off	565.679.294	565.679.294
Total	565.679.294	565.679.294

Reason for writing off doubtful debts: Nam Viet Trading and Culture One Member Limited Liability Company ceased operations and the Company Director passed away (death certificate available).

17. REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Q2/2026	Q2/2025
	VND	VND
Sales revenue	1.272.275.577	2.897.655.137
Total	1.272.275.577	2.897.655.137

18. COST OF GOODS SOLD

	Q2/2026	Q2/2025
	VND	VND
Cost of inventories sold	478.062.401	1.910.921.625
Total	478.062.401	1.910.921.625

19. FINANCIAL INCOME

	Q2/2026	Q2/2025
	VND	VND
Interest on deposits, savings and loans	924.469.482	181.627.588
Total	924.469.482	181.627.588

20. GENERAL AND ADMINISTRATIVE EXPENSES

	Q2/2026	Q2/2025
	VND	VND
Selling expenses	534.587.625	336.255.883
General and administrative expenses	1.150.379.603	900.489.732
Total	1.684.967.228	1.236.745.615

21. OTHER EXPENSES

	Q2/2026	Q2/2025
	VND	VND
Other expenses	0	0
Total	0	0

22. CORPORATE INCOME TAX EXPENSE AND PROFIT AFTER TAX FOR THE PERIOD

	Q2/2026	Q2/2025
	VND	VND
Total accounting profit before tax	33.715.430	(68.384.515)
Corporate income tax		
Profit after CIT	33.715.430	(68.384.515)

23. Transactions with related parties**a/ Information on related parties**

Related company	Relationship
Vietnam Education Publishing House One Member LLC	Investor company
Education Publishing House in Hanoi	Investor company
Hanoi Education Publishing Services JSC	Common investor
Northern Books and Educational Equipment JSC	Common investor
Central Books and Educational Equipment JSC	Common investor
Southern Books and Educational Equipment JSC	Common investor
Cuu Long Books and Educational Equipment JSC	Common investor

b/ Significant transactions of the Company with related parties in Q1/2026

Related company	Transaction description	Value VND
Sales		
Vietnam Education Publishing House One Member LLC	Supply of university and vocational books	14.161.789
Education Publishing House in Hanoi Fine Arts and Communication JSC	Supply of university and vocational books	4.198.150
Purchases		
Vietnam Education Publishing House One Member LLC		11.318.182
Education Publishing House in Hanoi	Publishing management fee	225.399.019
Hanoi Education Publishing Services JSC	Bidding fee	63.663.500

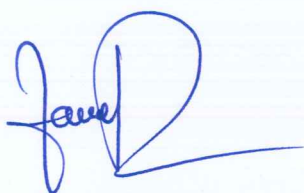
The Company's tax reports are subject to examination by the Tax Authority; the tax amounts presented in these financial statements may change in accordance with decisions of the Tax Authority.

Hanoi, July 20, 2026

Preparer

Person in Charge of Accounting

Director





Nguyen Thi Thu Hien

Nguyen Thi Thu Hien

Tran Dinh Hoang