HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY

Interim financial statements

For the first 6 months of 2026

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REPORT OF THE DIRECTOR

The Director of Higher Education and Vocational Book Joint Stock Company presents this report together with the reviewed interim financial statements for the first 6 months of 2026.

Overview

Higher Education and Vocational Book Joint Stock Company ("the Company") was incorporated under Decision No. 710/QĐ-TC dated 11/06/2004 of Vietnam Education Publishing House (now being Vietnam Education Publishing House Limited Company). The Company is an independent accounting entity, operating in accordance with Enterprise Registration Certificate No. 0101517669 dated 28/07/2004 of the Planning and Investment Department of Hanoi City (now being Hanoi Department of Finance). Since the incorporation date, the Enterprise Registration Certificate has been amended 8 times and the nearest amendment was made on 23/12/2025. The Company is an independent accounting entity, operating in accordance with the Enterprise Law, the Company's Charter and other relevant regulations.

The Company has listed its common shares on the Hanoi Stock Exchange with the ticker symbol HEV. The official trading date was 11/12/2007.

Charter capital: VND50,000,000,000

Paid-in capital as at 30/06/2026: VND50,000,000,000

Head office

- Address: No. 187B Giang Vo Street, O Cho Dua Ward, Hanoi City, Vietnam
- Tel: 0243.9718437
- Email: info@hevobooks.com

Members of the Board of Directors (BOD), Supervisory Board (SB), Director and Accountant in charge during the period and up to the reporting date are:

Board of Directors

• Mr. Dang Tran Bao Tin	Chairman	Reappointed on 12/06/2026
• Ms. Nguyen Bich Ngoc	Member	Reappointed on 12/06/2026
• Mr. Doan Huu Doan	Member	Appointed on 12/06/2026
• Ms. Le Phuong Thao	Member	Appointed on 12/06/2026
• Ms. Duong Thanh Tam	Member	Appointed on 12/06/2026
• Ms. Ta Thi Thanh Huyen	Member	Resigned on 12/06/2026
• Mr. Pham Quynh	Member	Appointed on 25/04/2025 Resigned on 12/06/2026
• Ms. Doan Linh Huong	Member	Appointed on 25/04/2025 Resigned on 12/06/2026

Supervisory Board

• Mr. Nguyen Hoang Duc Viet	Head of the Board	Reappointed on 12/06/2026
• Ms. Le Thi Nhi	Member	Reappointed on 12/06/2026

REPORT OF THE DIRECTOR (cont'd)

• Ms. Ta Thi Thanh Huyen	Member	Appointed on 12/06/2026
• Mr. Pham Gia Huan	Member	Appointed on 05/04/2022 Resigned on 12/06/2026

Director and Accountant in-charge

• Mr. Tran Dinh Hoang	Director	Appointed on 01/03/2023
• Ms. Nguyen Thi Thu Hien	Accountant in charge	Appointed on 15/10/2025

Independent auditor

These interim financial statements were reviewed by AAC Auditing and Accounting Co., Ltd (Head office: No. 218, 30th April Street, Hoa Cuong Ward, Da Nang City, Viet Nam; Tel: (84) 0236.3655886; Fax: (84) 0236.3655887; Website: www.aac.com.vn; Email: aac@dng.vnn.vn).

The Director's responsibility in preparation and presentation of the interim financial statements

The Director of the Company is responsible for true and fair preparation and presentation of these interim financial statements on the basis of:

- Complying with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System and other relevant regulations;
- Selecting suitable accounting policies and then applying them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Preparing the interim financial statements on the going concern basis;
- Responsibility for such internal control as the Director determines is necessary to enable the preparation and presentation of the interim financial statements that are free from material misstatement, whether due to fraud or error.

The Director, as the legal representative of the Company, hereby confirms that the accompanying interim financial statements including the interim statement of financial position, the interim income statement, the interim statement of cash flows and the notes thereto give a true and fair view of the financial position of the Company as at 30/06/2026 and of the results of its operations and its cash flows for the 6-month period then ended in accordance with the prevailing Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and statutory requirements relevant to preparation and presentation of interim financial statements.

M.S.D.N: 0101517669 - C.T.C.P
CÔNG TY CỔ PHẦN SÁCH ĐẠI HỌC - DẠY NGHỀ
Q. ĐỐNG ĐA - TP. HÀ NỘI

Tran Dinh Hoang
Legal representative
Hanoi, 14 August 2026

No.: 882/2026/BCSX-AAC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **The Shareholders, Board of Directors and Director**
Higher Education and Vocational Book Joint Stock Company

We have reviewed the interim financial statements which were prepared on 14/08/2026 of Higher Education and Vocational Book Joint Stock Company ("the Company") as set out on pages 5 to 28, comprising the interim statement of financial position as at 30/06/2026, the interim income statement, the interim statement of cash flows for the first 6 months of 2026 and the notes thereto.

Director's Responsibility

The Company's Director is responsible for the preparation and fair presentation of these interim financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to the preparation and presentation of interim financial statements, and for such internal control as the Director determines is necessary to enable the preparation and presentation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express a conclusion on the accompanying interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity".

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/06/2026, and its financial performance and its cash flows for the first 6 months of 2026, in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim financial statements.

Other Matter

The Company's interim financial statements for the first 6 months of 2025 and the financial statements for the year ended 31/12/2025 were audited by another auditor. In Report on Review of Interim Financial Information No. 130825.005/BCTC.KT7 dated 13/08/2025, the predecessor auditor expressed an unqualified opinion on the Company's interim financial statements. In Auditors' Report No. 346/2026/UHY-BCKT dated 21/04/2026 on the Company's 2025 financial statements, the predecessor auditor issued a qualified opinion on the existence of inventories (the values of inventories as at 31/12/2025 and 01/01/2025 were VND6,314,390,028 and VND6,004,141,381 respectively) and its effects on other items due to not witnessing the stocktaking.

AAC Auditing and Accounting Co., Ltd.

M.S.D.N: 0400100707 - C.T.T.N.H.H.
CÔNG TY
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KIỂM TOÁN VÀ KẾ TOÁN
AAC
P. HÒA CƯỜNG - TP. ĐÀ NẴNG

Lam Quang Tu – Deputy General Director
Audit Practicing Registration Certificate
No. 1031-2023-010-1

Da Nang City, 14 August 2026

INTERIM STATEMENT OF FINANCIAL POSITION
As at 30 June 2026

Form No. B 01a - DN
Issued under Circular No. 99/2025/TT - BTC dated 27/10/2025 by the Ministry of Finance

	ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A.	**CURRENT ASSETS**	**100**		**67,282,006,597**	**67,616,608,697**
I.	**Cash and cash equivalents**	**110**	**5**	**2,328,832,996**	**55,065,489,942**
1.	Cash	111		1,320,113,818	53,447,207,792
2.	Cash equivalents	112		1,008,719,178	1,618,282,150
II.	**Short-term financial investments**	**120**		**59,489,747,780**	**6,410,000,000**
1.	Short-term held-to-maturity investments	123	6	59,489,747,780	6,410,000,000
2.	Allowance for loss in other short-term investments	126		-	-
III.	**Short-term receivables**	**130**		**679,985,942**	**1,345,972,399**
1.	Short-term trade receivables	131	7	812,472,799	1,193,954,496
2.	Short-term prepayments to suppliers	132	8	166,940,013	278,341,000
3.	Other short-term receivables	135	9	50,818,241	175,772,014
4.	Allowance for short-term doubtful debts	136	10	(350,245,111)	(302,095,111)
IV.	**Inventories**	**140**	11	**4,625,711,781**	**4,787,800,886**
1.	Inventories	141		6,111,776,907	6,314,390,028
2.	Allowance for decline in value of inventories	142		(1,486,065,126)	(1,526,589,142)
V.	**Short-term biological assets**	**150**		-	-
VI.	**Other current assets**	**160**		**157,728,098**	**7,345,470**
1.	Short-term prepaid expenses	161	12.a	95,490,211	7,345,470
2.	Deductible value added tax	162		62,237,887	-
B.	**LONG-TERM ASSETS**	**200**		**188,542,171**	**259,831,436**
I.	**Long-term receivables**	**210**		-	-
II.	**Fixed assets**	**220**		**151,197,803**	**251,996,336**
1.	Tangible fixed assets	221	13	151,197,803	251,996,336
	- Cost	222		1,209,582,400	1,209,582,400
	- Accumulated depreciation	223		(1,058,384,597)	(957,586,064)
2.	Intangible fixed assets	227		-	-
III.	**Long-term biological assets**	**230**		-	-
IV.	**Investment property**	**240**		-	-
V.	**Long-term assets in progress**	**250**		-	-
VI.	**Long-term financial investments**	**260**		-	-
VII.	**Other long-term assets**	**270**		**37,344,368**	**7,835,100**
1.	Long-term prepaid expenses	271	12.b	37,344,368	7,835,100
2.	Other long-term assets	274		-	-
	TOTAL ASSETS	**280**		**67,470,548,768**	**67,876,440,133**

INTERIM STATEMENT OF FINANCIAL POSITION (cont'd)

As at 30 June 2026

	RESOURCES	Code	Note	30/06/2026 VND	01/01/2026 VND
C.	**LIABILITIES**	**300**		**3,276,330,374**	**3,274,823,985**
I.	**Current liabilities**	**310**		**3,276,330,374**	**3,274,823,985**
1.	Short-term trade payables	311	14	2,428,430,923	2,207,349,190
2.	Short-term advances from customers	312	15	638,822,437	518,609,121
3.	budget	314	16	4,230,830	14,757,970
4.	Payables to employees	315		838,111	355,308,111
5.	Short-term accrued expenses	316		1,053,000	158,445,000
6.	Other short-term payables	320	17	202,931,010	20,330,530
7.	Bonus and welfare fund	323		24,063	24,063
II.	**Long-term liabilities**	**330**		-	-
D.	**EQUITY**	**400**		**64,194,218,394**	**64,601,616,148**
1.	Share capital	411	18	50,000,000,000	50,000,000,000
	- Common shares with voting rights	411a		50,000,000,000	50,000,000,000
	- Preferred shares	411b		-	-
2.	Share premium	412	18	14,170,000,000	14,170,000,000
3.	Investment and development fund	418	18	962,203,411	962,203,411
4.	Undistributed profit after tax	420	18	(937,985,017)	(530,587,263)
	- Undistributed profit after tax brought forward	*420a*	*18*	*(530,587,263)*	*218,061,385*
	- Undistributed profit after tax of current period	*420b*	*18*	*(407,397,754)*	*(748,648,648)*
	TOTAL RESOURCES	**440**		**67,470,548,768**	**67,876,440,133**

M.S.D.N.: 0101517669 - C.T.C.P. CÔNG TY CỔ PHẦN SÁCH ĐẠI HỌC - DẠY NGHỀ - Q. ĐỐNG ĐA - TP. HÀ NỘI

Tran Dinh Hoang
Legal representative

Accountant in charge

Preparer

Hanoi, 14 August 2026

INTERIM STATEMENT OF INCOME
For the first 6 months of 2026

Form No. B 02a - DN
Issued under Circular No. 99/2025/TT - BTC dated 27/10/2025 by the Ministry of Finance

	ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
1.	Revenue from sales and service provision	01	20	2,793,950,032	4,598,558,614
2.	Revenue deductions	02		-	-
3.	Net revenue from sales and service provision	10		2,793,950,032	4,598,558,614
4.	Cost of goods sold	11	21	1,748,885,663	2,921,135,724
5.	**Gross profit from sales and service provision**	**20**		**1,045,064,369**	**1,677,422,890**
6.	**Gains/losses from sales, disposals of investment property**	21		-	-
7.	Financial income	22	22	1,383,967,527	206,563,499
8.	Financial expenses	23		-	-
	In which: Borrowing costs	24		-	-
9.	Selling expenses	25	23.a	1,126,960,245	731,656,701
10.	Administrative expenses	26	23.b	1,711,438,856	1,467,257,720
11.	**Operating profit**	**30**		**(409,367,205)**	**(314,928,032)**
12.	Other income	31	24	2,840,000	-
13.	Other expenses	32		870,549	-
14.	**Other profit**	**40**		**1,969,451**	**-**
15.	**Accounting profit before tax**	**50**		**(407,397,754)**	**(314,928,032)**
16.	Current corporate income tax expense	51	25	-	-
17.	Deferred corporate income tax expense	52		-	-
18.	**Profit after tax**	**60**		**(407,397,754)**	**(314,928,032)**
19.	Basic earnings per share	70		(81)	(315)
20.	Diluted earnings per share	71		(81)	(315)

M.S.D.N: 0101517669 - C.T.C.P. CÔNG TY CỔ PHẦN SÁCH ĐẠI HỌC DẠY NGHỀ Q. ĐỐNG ĐA - TP. HÀ NỘI

Tran Dinh Hoang
Legal representative
Hanoi, 14 August 2026

Accountant in charge

Preparer

INTERIM STATEMENT OF CASH FLOWS
For the first 6 months of 2026

Form No. B 03a - DN
Issued under Circular No. 99/2025/TT - BTC dated 27/10/2025 by the Ministry of Finance

	ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
I.	**Cash flows from operating activities**				
1.	Cash receipts from sales, service and other income	01		3,095,645,045	6,134,924,662
2.	Cash paid to suppliers	02		(2,548,946,810)	(7,781,029,123)
3.	Cash paid to employees	03		(1,620,710,646)	(1,290,506,437)
4.	Other cash receipts from operating activities	06		67,635,935	7,100,000
5.	Other payments for operating activities	07		(351,729,208)	(315,972,520)
	Net cash used in operating activities	**20**		**(1,358,105,684)**	**(3,245,483,418)**
II.	**Cash flows from investing activities**				
1.	Proceeds from disposals of fixed assets and other long-term assets	22		200,000,000	-
2.	Cash paid for loans, acquisition of debt instruments	23		(62,218,000,000)	(8,794,000,000)
3.	Recovery of loans, re-sales of debt instruments	24		9,348,000,000	8,283,000,000
4	Dividend, profit and interest received	27	6,22	1,291,448,738	179,470,334
	Net cash used in investing activities	**30**		**(51,378,551,262)**	**(331,529,666)**
III.	**Cash flows from financing activities**				
	Net cash flows from financing activities	**40**		**-**	**-**
	Net cash flows for the period	**50**		**(52,736,656,946)**	**(3,577,013,084)**
	Cash and cash equivalents at the beginning of the period	60	5	55,065,489,942	4,771,133,329
	Impacts of exchange rate fluctuations	61		-	-
	Cash and cash equivalents at the end of the period	**70**	**5**	**2,328,832,996**	**1,194,120,245**

M.S.D.N: 0101517669 - C.T.C.P
CÔNG TY CỔ PHẦN SÁCH ĐẠI HỌC - DẠY NGHỀ
Q. ĐỐNG ĐA - TP. HÀ NỘI

Tran Dinh Hoang
Legal representative
Hanoi, 14 August 2026

Accountant in charge

Preparer

NOTES TO THE INTERIM FINANCIAL STATEMENTS

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Form No. B 09a - DN
Issued under Circular No. 99/2025/TT – BTC dated 27/10/2025 by the Ministry of Finance

1. Nature of operations

1.1. Ownership structure

Higher Education and Vocational Book Joint Stock Company ("the Company") was incorporated under Decision No. 710/QĐ-TC dated 11/06/2004 of Vietnam Education Publishing House (now being Vietnam Education Publishing House Limited Company). The Company is an independent accounting entity, operating in accordance with Enterprise Registration Certificate No. 0101517669 dated 28/07/2004 of the Planning and Investment Department of Hanoi City (now being Hanoi Department of Finance). Since the incorporation date, the Enterprise Registration Certificate has been amended 8 times and the nearest amendment was made on 23/12/2025. The Company is an independent accounting entity, operating in accordance with the Enterprise Law, the Company's Charter and other relevant regulations.

The Company has listed its common shares on the Hanoi Stock Exchange with the ticker symbol HEV. The official trading date was 11/12/2007.

1.2. ***Business sector:*** Printing and trading books, newspapers, magazines, and stationery.

1.3. ***Operating activities:*** Printing, wholesale of books, newspapers, magazines, and stationery; Retail of books, newspapers, magazines, and stationery in specialized stores

1.4. ***Normal operating cycle:*** The Company's normal operating cycle is 12 months

1.5. ***Number of employees:*** As at 30/06/2026, the Company had 21 employees.

1.6. Comparability of information presented in the financial statements:

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Corporate Accounting System (effective from 01/01/2026 and applicable to accounting periods beginning on or after 01/01/2026), replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and its subsequent amendments.

Except for items for which Circular No. 99/2025/TT-BTC requires retrospective application, the Company applies all other items in the accompanying Financial Statements prospectively. Material changes in the Company's accounting policies and their impact on the financial statements, if any, are presented in the following notes to the financial statements:

Cash and cash equivalents (Note 4.1)

Held-to-maturity investments (Note 4.2).

2. Accounting period, currency used in accounting

The annual accounting period of the Company is from 1 January to 31 December. These interim financial statements were prepared for the first 6 months of the year 2026 (from 01/01/2026 to 30/06/2026).

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

3. Applied accounting standards and accounting system

The Company applies the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System as guided under Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4. Accounting policies, accounting estimates and relevant applicable regulations

4.1 Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit.

Cash equivalents are short-term investments with original maturities of three months or less from the investment date that are readily convertible to known amounts of cash and are subject to an insignificant risk upon conversion into cash at the end of the accounting period.

Demand deposits and cash equivalents are included in "Cash and cash equivalents" only when the Company has unrestricted access to such funds.

4.2 Held-to-maturity investments

Held-to-maturity investments are investments held to maturity for the purpose of earning periodic interest, comprising: term deposits, valuable papers (treasury bills, promissory notes, certificates of deposit), bonds, preferred shares classified as financial liabilities, loans, and other held-to-maturity investments or investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are initially recognized at the actual amount paid to acquire the investment. Where a discount or premium arises on acquisition, the Company amortizes such discount or premium to financial income using the straight-line method, as appropriate over the term of the investment. Where the periodic amortized premium of a held-to-maturity investment exceeds the periodic income at the nominal interest rate of that investment, the difference is recognized in financial expenses.

An allowance for held-to-maturity investments is made at the reporting date where there is an indication or evidence that a held-to-maturity investment of the Company may be impaired.

4.3 Receivables

Receivables comprise trade receivables and other receivables.

- Trade receivables are trade-related receivables arising from buying-selling transactions between the Company and its customers:
- Other receivables are non-trade receivables which are not related to buying-selling, intra-company transactions.

Receivables are recognized at no more than their recoverable amount, determined as cost less an allowance for doubtful debts. The allowance for doubtful debts represents the estimated loss as at the end of the reporting period for receivables that are overdue, or not yet due but for which there is evidence that the receivable may be impaired because the debtor has died, disappeared, absconded, or is unlikely or unable to settle the debt; has become bankrupt; is undergoing bankruptcy or dissolution proceedings; is being prosecuted, detained or tried; is subject to judgment enforcement; is suffering from a serious illness; enforcement of judgment has been requested but cannot be carried out; a debt-recovery lawsuit has been filed but proceedings have been suspended; or for other reasons.

For overdue receivables, the Company estimates the allowance based on an ageing analysis, as follows:

- 30% of the value of receivables overdue from 6 months to under 1 year.
- 50% of the value of receivables overdue from 1 year to under 2 years.
- 70% of the value of receivables overdue from 2 years to under 3 years.
- 100% of the value of receivables overdue for 3 years or more.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Receivables are monitored in detail by original term, remaining term at the end of the accounting period, by original currency and by debtor.

4.4 *Inventories*

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories comprises costs of purchase, costs of conversion and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale.

The quantity and value of inventories issued are determined on a transaction-by-transaction basis and accounted for using the weighted average method.

An allowance for decline in the value of inventories is recognized for each inventory item where its net realizable value is lower than its cost. For work in progress relating to services, the allowance is determined for each type of service with a separately selling price.

4.5 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost comprises the purchase price and all costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Subsequent costs are recognized as part of the cost of a tangible fixed asset only when it is determined that such costs increase the future economic benefits derived from the use of the asset beyond its originally assessed standard of performance. Costs that fail to meet this criterion are recognized as an expense in the period.

Depreciation

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation period is in conformity with Circular No. 45/2013/TT-BTC dated 25/4/2013 by the Ministry of Finance. Details are as follows:

Kinds of asset	Depreciation period (years)
Motor vehicles	6

4.6 *Leases*

Operating leases are leases of fixed assets under which substantially all the risks and rewards incidental to ownership of the assets lie with the lessor. Lease payments under operating leases are recognized in the Income Statement on a straight-line basis over the lease term.

4.7 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses. These are expenditures that have been incurred but relate to the operations of more than one accounting period and are therefore allocated to the respective accounting periods on an appropriate basis. The Company's primary prepaid expenses comprise:

- Tools and supplies put into use, allocated on a straight-line basis over a period ranging from 1 year to 2 years.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Other prepaid expenses: The Company selects an appropriate allocation method and allocation basis over the period in which economic benefits are expected to be generated based on the nature and extent of the prepaid expenses.

4.8 Payables

Payables comprise trade payables and other payables.

- Trade payables are trade-related payables, arising from buying-selling transactions between the Company and its suppliers:
- Other payables are non-trade payables, which are not related to buying-selling, intra-company transactions.

Payables are recognized at cost, which is not less than the amount required to settle the obligation, and are classified as current and non-current based on their remaining term as at the reporting date.

Payables are monitored in detail by creditor, original term, remaining term and original currency.

4.9 Accrued expenses

Accrued expenses are recognized for amounts to be paid in the future relating to goods or services already received from suppliers, or already supplied to customers, during the reporting period but not yet actually paid because the required supporting documents and accounting records are not yet available. The Company's principal accrued expenses are the bidding fees for the printed books.

4.10 Owners' equity

Share capital

Share capital reflects the actual capital contributed by shareholders.

Share premium

Share premium reflects the difference between the issue price and the par value, net of directly attributable issuance costs; the difference between the reissue price and the carrying amount of treasury shares, net of directly attributable reissue costs; and the equity component of convertible bonds upon maturity.

Profit distribution

Undistributed after-tax profit reflects the Company's operating results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses.

After-tax profit is appropriated to funds and distributed to shareholders in accordance with the Decision of the General Meeting of Shareholders.

Dividends and profits paid to shareholders shall not exceed undistributed after-tax profit, with consideration given to non-cash items included in undistributed after-tax profit that may affect cash flows and the Company's ability to pay dividends.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.11 Revenue and other income

- Revenue from the sale of goods and the rendering of services is recognized when the Company has obtained, or will obtain, economic benefits, the amount of revenue can be reliably measured, and the following conditions are also met:
  - ✓ Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and there is no significant uncertainty regarding the sale price or the possibility of return of the goods;
  - ✓ Revenue from the rendering of services is recognized when the services have been completed. Where services are rendered over multiple accounting periods, revenue for each period is recognized based on the stage of completion of the services at the end of the reporting period.
- Financial income is recognized when the amount of income can be reliably measured and it is probable that economic benefits will flow to the Company from the transaction.
  - ✓ Interest income is recognized on the basis of the actual term and interest rates;
  - ✓ Dividends on shares deposited with the Vietnam Securities Depository and Clearing Corporation (VSDC) are recognized on the record date. Dividends and profits distributed by other companies are recognized when the Company's right to receive the dividends or profits is established.
  - ✓ Share dividends are not recognized as financial income. Dividends received relating to the period before the investment date are recorded as a reduction in the carrying amount of the investment.
- Other income comprises income arising from activities other than the Company's operating activities and is recognized when it can be reliably measured and it is probable that economic benefits will flow the Company.

4.12 Cost of goods sold

Cost of products, goods sold and services rendered is recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

Costs of inventories and services rendered which are incurred in excess of the ordinary level are charged out to cost of goods sold in the period, not to the production cost of goods and services.

The value of inventory shortages and losses, net of any compensation received, is recognized in cost of goods sold for the period.

4.13 Selling expenses and administrative expenses

Selling expenses reflect the expenses actually incurred in the sale of products and goods and the rendering of services.

Administrative expenses reflect the expenses actually incurred in connection with the general administration of the Company.

4.14 Corporate income tax expense

Corporate income tax expense comprises current tax expense and deferred tax expense.

Current corporate income tax expense comprises current CIT expense determined in accordance with the Law on Corporate Income Tax, and top-up tax expense determined in accordance with the global minimum tax rules.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Deferred corporate income tax expense is the amount of corporate income tax payable in future periods arising from the recognition of a deferred tax liability during the period or the reversal of a deferred tax asset recognized in prior periods.

4.15 Financial instruments

Initial recognition

Financial assets

A financial asset is recognized initially at cost plus transaction costs directly attributable to the acquisition of the asset. The Company's financial assets include cash on hand, cash in bank, trade receivables, other receivables and financial investments.

Financial liabilities

A financial liability is recognized initially at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities include trade payables, accured expenses and other payables.

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments.

4.16 Tax rates and charges paid to the State Budget that the Company is applying

- Value Added Tax (VAT): Higher education and vocational books are not subject to VAT. Standard books and skill-building books are subject to a 5% tax rate; other activities shall apply tax rates in accordance with current regulations;

  During the first 6 months of 2026, products and services of electronic textbook editing and publishing were subject to a VAT rate of 8% in accordance with Decree No. 174/2025/ND-CP dated 30/06/2025 of the Government.

- Corporate Income Tax (CIT): CIT rate of 20 % is applicable.
- Other taxes and charges are paid in accordance with the prevailing regulations.

4.17 Related parties

Parties are considered to be related if one party has the ability (directly or indirectly) to control, or exercise significant influence over, the other party in making financial and operating policy decisions.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Unit: VND

5. Cash and cash equivalents

Cash equivalents not subject to restriction on use	30/06/2026	01/01/2026
Cash on hand	41,516,589	53,853,990
Demand deposits	1,278,597,229	53,393,353,802
- At VietinBank	*1,198,122,835*	*1,016,841,090*
- At MBBank	*2,304,692*	*52,281,718,795*
- At other financial institutions	*78,169,702*	*94,793,917*
Cash equivalents (*)	1,008,719,178	1,618,282,150
- 3-month term deposit at KienlongBank	*1,000,000,000*	*1,618,282,150*
- Accrued interest at KienlongBank	*8,719,178*	*-*
Total	**2,328,832,996**	**55,065,489,942**

(*) Cash equivalents as at 30/06/2026 comprise 3-month term deposits at Kienlong Commercial Joint Stock Bank, bearing an interest rate of 4.75% per annum, and accrued interest receivable on the aforementioned term deposits.

6. Short-term held-to- maturity investments

	30/06/2026			01/01/2026		
	Cost	Recoverable value	Allowance	Cost	Recoverable value	Allowance
Term deposits with a maturity of over 3 months and not exceeding 12 months	59,489,747,780	59,489,747,780	-	6,549,432,978	6,549,432,978	-
- At Vietbank (i)	*52,280,000,000*	*52,280,000,000*	-	-	-	-
- At KienlongBank (ii)	*7,000,000,000*	*7,000,000,000*	-	*6,410,000,000*	*6,410,000,000*	-
- Accrued interest receivable	*209,747,780*	*209,747,780*	-	*139,432,978*	*139,432,978*	-
Total	**59,489,747,780**	**59,489,747,780**	**-**	**6,549,432,978**	**6,549,432,978**	**-**

(i) Represents the 6-month term deposit with an interest rate of 8.6% per annum.

(ii) Represents the 6-month term deposits with interest rates ranging from 6.5% to 7.2% per annum.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

7. Short-term trade receivables

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Giá trịdự phòng
Lai Chau Books and Education Equipment JSC	134,042,650	-	57,160,450	-
AES Advanced Education Solution JSC	238,388,504	-	238,388,504	-
Other customers	440,041,645	(189,745,111)	898,405,542	(189,745,111)
Total	**812,472,799**	**(189,745,111)**	**1,193,954,496**	**(189,745,111)**

8. Short-term prepayments to suppliers

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
Nhat Han Printing Company Limited	160,500,000	(160,500,000)	160,500,000	(112,350,000)
Other suppliers	6,440,013	-	117,841,000	-
Total	**166,940,013**	**(160,500,000)**	**278,341,000**	**(112,350,000)**

9. Other short-term receivables

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
Advances	13,142,241	-	13,142,241	-
Receivable from employees	3,500,000	-	-	-
Deposits, collaterals	34,176,000	-	22,176,000	-
- Construction Machinery and Water Electric Machine Installing Joint Stock Company	*22,176,000*	-	*22,176,000*	-
- Other deposits, collaterals	*12,000,000*	-	-	-
Other receivables	-	-	140,453,773	-
Total	**50,818,241**	**-**	**175,772,014**	**-**

The Company paid a security deposit of VND22,176,000 to Construction Machinery and Water Electric Machine Installing Joint Stock Company under Factory Lease Contract No. 0105/2025/HĐ/HEVOB-COMAEL.1 dated 03/04/2025 and Factory Lease Contract No. 0107/2025/HĐ/HEVOB-COMAEL.1 dated 30/06/2026 for use as a materials and goods warehouse. Accordingly, the deposit is recoverable on 30/06/2027 upon the expiration of the contract or upon termination of the lease transaction by both parties (in the event the lease term is not extended).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

10. Bad debts

	30/06/2026			01/01/2026		
	Principal	Recoverable value	Reason for appropriating allowance	Principal	Recoverable value	Reason for appropriating allowance
Trade receivables	202,197,971	12,452,860		202,197,971	*12,452,860*	
- Dak Nong Book and Educational Equipment JSC	*39,476,625*	-	*Overdue*	*39,476,625*	-	*Overdue*
- Other customers	*162,721,346*	*12,452,860*	*Overdue*	*162,721,346*	*12,452,860*	*Overdue*
Prepayments to suppliers	160,500,000	-		160,500,000	48,150,000	
- Nhat Han Printing Company Limited	*160,500,000*	-	*Overdue*	*160,500,000*	*48,150,000*	*Overdue*
Total	**362,697,971**	**12,452,860**		**362,697,971**	**60,602,860**	

11. Inventories

	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Materials	6,147,000	-	411,893	-
Work in process	31,000,000	-	218,562,215	-
Finished products	5,713,911,560	(1,125,346,779)	5,725,124,649	(1,259,639,786)
Merchandise goods	360,718,347	(360,718,347)	370,291,271	(266,949,356)
Total	**6,111,776,907**	**(1,486,065,126)**	**6,314,390,028**	**(1,526,589,142)**

- The value of inventories which are slow-moving as at 30/06/2026 is VND3,487,229,456.
- There are no inventories which were pledged, mortgaged as security for debts as at 30/06/2026.

Allowance for inventories

	Allowance as at 01/01/2026	Appropriation in the period	Reversal in the period	Allowance as at 30/06/2026	Reason for appropriation/ reversal
Products	1,259,639,786	-	134,293,007	1,125,346,779	Inventories were sold during the period
Merchandise goods	266,949,356	93,768,991	-	360,718,347	Inventories are content-obsolete and cannot be sold
Total	**1,526,589,142**	**93,768,991**	**134,293,007**	**1,486,065,126**	

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

12. Prepaid expenses

a. Short-term

	30/06/2026	01/01/2026
Costs of tools, instruments awaiting amortization	30,849,536	7,345,470
Publishing bidding fee, Publishing management fees	30,307,342	-
Other short-term prepaid expenses	34,333,333	-
Total	**95,490,211**	**7,345,470**

b. Long-term

	30/06/2026	01/01/2026
Costs of tools, instruments awaiting amortization	37,344,368	7,835,100
Total	**37,344,368**	**7,835,100**

13. Tangible fixed assets

	Kia passenger car (License plate No. 30G-978.44)	Total
Cost		
Beginning balance	1,209,582,400	1,209,582,400
Newly-purchased		-
Sold, disposed		-
Ending balance	**1,209,582,400**	**1,209,582,400**
Depreciation		
Beginning balance	957,586,064	957,586,064
Charge for the year	100,798,533	100,798,533
Sold, disposed		-
Ending balance	**1,058,384,597**	**1,058,384,597**
Net book value		
Beginning balance	251,996,336	251,996,336
Ending balance	**151,197,803**	**151,197,803**

- No tangible fixed assets were pledged as security for loans as at 30/06/2026.
- No tangible fixed assets were fully depreciated but still in active use as at 30/06/2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

14. Short-term trade payables

	30/06/2026	01/01/2026
Phuc Yen Printing Joint Stock Company	366,760,381	313,398,520
Ha Noi Culture Joint Stock Company	354,041,000	337,549,000
Other suppliers	1,707,629,542	1,556,401,670
Total	**2,428,430,923**	**2,207,349,190**

15. Short-term advances from customers

	30/06/2026	01/01/2026
Ha Kim Hue	250,000,000	50,000,000
Cao Tran Joint Stock Company	124,183,200	124,183,200
Others	264,639,237	344,425,921
Total	**638,822,437**	**518,609,121**

16. Short-term taxes and amounts receivable from/payable to the State

	01/01/2026 Payable	Amount to be paid in the	Actual amount paid in the	30/06/2026 Payable
VAT	-	13,852,055	13,852,055	-
Personal Income Tax	14,757,970	90,778,722	101,305,862	4,230,830
Other taxes	-	870,549	870,549	-
Total	**14,757,970**	**105,501,326**	**116,028,466**	**4,230,830**

The Company's tax returns would be subject to examination of tax authorities. The tax amounts reported in these financial statements could be changed under decision of the tax authorities.

17. Other short-term payables

	30/06/2026	01/01/2026
Remuneration of the Board of Directors	180,000,000	-
Trade union fee	22,931,010	20,330,530
Total	**202,931,010**	**20,330,530**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

18. Owners' equity

a. Statement of changes in owners' equity

	Share capital	Share premium	Investment and development fund	Undistributed profit after tax	Total
As at 01/01/2025	**10,000,000,000**	**1,890,000,000**	**962,203,411**	**218,061,385**	**13,070,264,796**
Increase in the period	40,000,000,000	12,280,000,000	-	-	52,280,000,000
Losses in the period	-	-	-	(748,648,648)	(748,648,648)
Distribution of profit	-	-	-	-	-
As at 31/12/2025	**50,000,000,000**	**14,170,000,000**	**962,203,411**	**(530,587,263)**	**64,601,616,148**
As at 01/01/2026	**50,000,000,000**	**14,170,000,000**	**962,203,411**	**(530,587,263)**	**64,601,616,148**
Losses in the period	-	-	-	(407,397,754)	(407,397,754)
Distribution of profit	-	-	-	-	-
As at 30/06/2026	**50,000,000,000**	**14,170,000,000**	**962,203,411**	**(937,985,017)**	**64,194,218,394**

b. Breakdown of share capital

	30/06/2026	01/01/2026
Ms. Nguyen Thi Thu Dong	40,000,000,000	40,000,000,000
Other shareholders	10,000,000,000	10,000,000,000
Total	**50,000,000,000**	**50,000,000,000**

c. Capital transactions with the owners and distribution of dividends, profits

	First 6 months of 2026	First 6 months of 2025
Share capital		
- Beginning balance	50,000,000,000	10,000,000,000
- Increase in the period	-	-
- Decrease in the period	-	-
- Ending balance	50,000,000,000	10,000,000,000
Paid dividends, profits	-	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

d. Shares

	30/06/2026 Shares	01/01/2026 Shares
Number of shares registered for issuance	5,000,000	5,000,000
Number of shares issued publicly	5,000,000	5,000,000
- Common shares	*5,000,000*	*5,000,000*
- Preferred shares (classified as owners' equity)	-	-
Number of shares bought back (treasury shares)	-	-
- Common shares	-	-
- Preferred shares (classified as owners' equity)	-	-
Number of outstanding shares	5,000,000	5,000,000
- Common shares	*5,000,000*	*5,000,000*
- Preferred shares (classified as owners' equity)	-	-
Par value of outstanding shares: VND10,000 each		

e. Undistributed profit after tax

	First 6 months of 2026	First 6 months of 2025
Profit brought forward	(530,587,263)	218,061,385
Profit after CIT of current period	(407,397,754)	(314,928,032)
Distribution of profit	-	-
Undistributed profit after tax at the period end	**(937,985,017)**	**(96,866,647)**

19. Items off the statement of financial position

a. Leased assets

	30/06/2026	01/01/2026
Total future minimum lease payments under non-cancellable operating leases with a term of 1 year or less	401,385,600	403,603,200

The Company has the following operating leases:

- Factory Lease Contract No. 0105/2025/HĐ/HEVOB-COMAEL.01 dated 03/04/2025 and Factory Lease Contract No. 0107/2025/HĐ/HEVOB-COMAEL.01 dated 30/06/2026 signed with the Branch of Construction Machinery and Water Electric Machine Installing Joint Stock Company:
  - Leased land area: 288 m² located at No. 86 Phu Vien Street, Bo De Ward, Hanoi City;
  - Lease term: From 01/05/2025 to 30/06/2027; upon expiry, the lease may be extended subject to a 1-month prior written notice to the Lessor;
  - Lease purpose: Production factory and warehouse for materials and goods;
  - Payment term: Quarterly rent payments;
  - Rental rate: VND77,000/m²/month (inclusive of 10% VAT)

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Premises Lease Contract No. 12/HĐKT-2024 dated 10/02/2024 signed with Viet Nam Education Publishing House Limited Company:
  - Leased area: 146.4 m² on the 3rd Floor, Block B, No. 187B Giang Vo Street, O Cho Dua Ward, Hanoi City;
  - Lease term: 36 months (from 01/01/2024 to the end of 31/12/2026); both parties may extend the lease contract upon mutual demand;
  - Lease purpose: Office premises;
  - Rental rate: VND154,000/m²/month (inclusive of 10% VAT)

b. Bad debts written off

	VND	Reason for write-off
Mr. Ma Doan Ngoai (Bac Kan Department of Education and Training)	45,446,334	Uncollectible
Viet Thuong Joint Stock Company - Cao Thom Bookstore	50,234,301	Uncollectible
Tien Tho Bookstore	30,293,000	Uncollectible

20. Revenue from sales and service provision

	First 6 months of 2026	First 6 months of 2025
Sales revenue	2,719,104,032	4,116,418,322
Service revenue	74,846,000	52,046,669
Other revenue	-	430,093,623
Total	**2,793,950,032**	**4,598,558,614**

21. Cost of goods sold

	First 6 months of 2026	First 6 months of 2025
Cost of goods sold	1,789,409,679	2,164,521,288
Cost of services rendered	-	24,206,160
Cost of others	-	191,184,889
Appropriation/(Reversal) of allowance for inventories	(40,524,016)	541,223,387
Total	**1,748,885,663**	**2,921,135,724**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

22. Financial income

	First 6 months of 2026	First 6 months of 2025
Deposit interest, loan interest	1,383,967,527	206,563,499
Total	**1,383,967,527**	**206,563,499**

23. Selling expenses and administrative expenses

a. Selling expenses

	First 6 months of 2026	First 6 months of 2025
Staff costs	983,980,126	450,294,350
Warehouse rental expenses	120,960,000	120,960,000
Others	22,020,119	160,402,351
Total	**1,126,960,245**	**731,656,701**

b. Administrative expenses

	6 tháng đầu năm 2026	6 tháng đầu năm 2025
Chi phí lương, thù lao bộ phận quản lý	711.510.984	637.303.607
Chi phí khấu hao tài sản cố định	100.798.533	100.798.533
Chi phí thuê văn phòng	122.976.000	122.976.000
Các khoản khác	728.003.339	600.419.580
Trích lập dự phòng nợ phải thu khó đòi	48.150.000	5.760.000
Cộng	**1.711.438.856**	**1.467.257.720**

24. Other income

	First 6 months of 2026	First 6 months of 2025
Proceeds from disposal of unused tools and supplies	2,840,000	-
Total	**2,840,000**	**-**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

25. Current corporate income tax expense

	First 6 months of 2026	First 6 months of 2025
Accounting profit before tax	(407,397,754)	(314,928,032)
Adjustment to taxable income	165,870,549	114,000,000
- Increases	165,870,549	114,000,000
+ Remuneration of non-executive directors	*165,000,000*	*114,000,000*
+ Other unqualified, improper expenses	*870,549*	-
- Decreases	-	-
Total taxable income	(241,527,205)	(200,928,032)
Current corporate income tax expense	-	-

26. Basic, diluted earnings per share

	First 6 months of 2026	First 6 months of 2025
Profit after corporate income tax	(407,397,754)	(314,928,032)
Adjustments increasing or decreasing profit after tax	-	-
- Increases	-	-
- Decreases (appropriation to bonus and welfare fund)	-	-
Profit or loss attributable to common shareholders	(407,397,754)	(314,928,032)
Weighted average number of outstanding common shares	5,000,000	1,000,000
Basic, diluted earnings per share	**(81)**	**(315)**

27. Production and business expenses by element

	First 6 months of 2026	First 6 months of 2025
Materials expenses	1,464,893	162,587,692
Labor costs	1,695,491,110	1,336,452,808
Depreciation expense	100,798,533	100,798,533
Outside service expenses	2,463,006,897	3,274,229,694
Other cash expenses	326,523,331	245,981,418
Total	**4,587,284,764**	**5,120,050,145**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

28. Segment reporting

According to Vietnamese Accounting Standard No. 28 and the Circular guiding this Standard, the Company is required to have segment reporting. Accordingly, a segment is a distinguishable component of the Company that is engaged in providing related products or service (business segment) or providing goods or services in a specific economic environment (segment by geographical area) and that is subject to risks and returns that are different from those of other business segment

Based on the actual operational situation of the Company, the Director assesses that business activities as well as geographical economic environments do not exhibit significant differences in terms of risks and economic returns. Therefore, the Company operates within a single primary business segment, which is publishing books and a single primary geographical segment, which is Hanoi City, Vietnam.

29. Risk management

a. Capital risk management

Through capital management, the Company considers and decides to maintain the appropriate balance of resources and liabilities in each period to ensure that it will be able to continue as a going concern while maximizing the return to the shareholders.

b. Financial risk management

Financial risks include market risk (interest rate risk, exchange rate risk and price risk), credit risk and liquidity risk.

Market risk management: Since the Company has no transactions in foreign currency or loans, it is not exposed to exchange rate risk and and interest rate risk. The Company's activities expose it primarily to the risks of significant changes in prices.

Price risk management

Printing costs account for a large part of the cost of goods sold, so the Company is exposed to risk of changes in printing costs. The Company manages this risk by finding suppliers with the lowest service fees, placing large print volumes to reduce costs.

Credit risk management

Credit risk refers to the risk that a customer or counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company is not exposed to any significant credit risk with customers or counterparties because the receivables come from a large number of different customers. On the other hand, for overdue receivables, the Company also regularly urges debt collection and makes provisions for doubtful debts according to regulations.

Liquidity risk management

The purpose of liquidity risk management is to ensure the availability of funds to meet present and future financial obligations. Liquidity is also managed by ensuring that the excess of maturing liabilities over maturing assets in any period is kept to manageable levels relative to the amount of funds that the Company believes can generate within that period. The Company's policy is to regularly monitor current and expected liquidity requirements to ensure that the Company maintains sufficient reserves of cash to meet its liquidity requirements in the short and longer term.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

The Company's aggregate financial liabilities are categorized in accordance with their maturity as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Trade payable	2,428,430,923	-	2,428,430,923
Accrued expenses	1,053,000	-	1,053,000
Other payables	180,000,000	-	180,000,000
Total	**2,609,483,923**	**-**	**2,609,483,923**

01/01/2026	Within 1 year	Over 1 year	Total
Trade payable	2,207,349,190	-	2,207,349,190
Accrued expenses	158,445,000	-	158,445,000
Total	**2,365,794,190**	**-**	**2,365,794,190**

The Director believes that the Company is not exposed to liquidity risk and believes that the Company can generate sufficient resources to meet the financial obligations as they fall due.

The Company's available financial assets are drawn up on a net asset basis as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	2,328,832,996	-	2,328,832,996
Held-to-maturity investments	59,489,747,780	-	59,489,747,780
Trade receivables	622,727,688	-	622,727,688
Other receivables	37,676,000	-	37,676,000
Total	**62,478,984,464**	**-**	**62,478,984,464**

01/01/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	55,066,510,737	-	55,066,510,737
Held-to-maturity investments	6,549,432,978	-	6,549,432,978
Trade receivables	1,004,209,385	-	1,004,209,385
Other receivables	22,176,000	-	22,176,000
Total	**62,642,329,100**	**-**	**62,642,329,100**

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

30. Income of the key managing officers

Related parties	Position	Income, remuneration	First 6 months of 2026	First 6 months of 2025
Remuneration of theBOD and SB				
Dang Tran Bao Tin	Chairman of the BOD (Appointed on 25/04/2025)	Remuneration	30,000,000	24,000,000
Nguyen Bich Ngoc	Member of the BOD	Remuneration	21,000,000	21,000,000
Ta Thi Thanh Huyen	Member of the BOD (Resigned on 12/06/2026)	Remuneration	17,500,000	21,000,000
Pham Quynh	Member of the BOD (Resigned on 12/06/2026)	Remuneration	17,500,000	7,000,000
Doan Linh Huong	Member of the BOD (Resigned on 12/06/2026)	Remuneration	17,500,000	7,000,000
Doan Huu Doan	Member of the BOD (Appointed on 12/06/2026)	Remuneration	3,500,000	-
Duong Thanh Tam	Member of the BOD (Appointed on 12/06/2026)	Remuneration	3,500,000	-
Le Phuong Thao	Member of the BOD (Appointed on 12/06/2026)	Remuneration	3,500,000	-
Nguyen Hoang Duc Viet	Head of the SB (Reappointed on 12/06/2026)	Remuneration	21,000,000	15,000,000
Le Thi Nhi	Member of the SB (Reappointed on 12/06/2026)	Remuneration	15,000,000	-
Ta Thi Thanh Huyen	Member of the SB (Reappointed on 12/06/2026)	Remuneration	2,500,000	-
Pham Gia Huan	Member of the BOD (Resigned on 12/06/2026)	Remuneration	12,500,000	15,000,000
Nguyen Thi Thu Hien	The BOD's secretary cum person authorized to disclose information	Remuneration	15,000,000	-
Income of the Director and Accountant in charge				
Tran Dinh Hoang	Director	Salaries, bonuses, allowances	164,100,000	139,260,000
Nguyen Thi Thu Hien	Accountant in charge	Salaries, bonuses, allowances	122,100,000	-

31. Events after the reporting date

There have been no significant events occurring after the reporting date which would require adjustments or disclosures to be made in the financial statements.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

32. Corresponding figures

Corresponding figures of the interim statement of financial position were taken from the financial statements for the year ended 31/12/2025. Corresponding figures of the interim income statement and of the interim statement of cash flows were taken from the financial statements for the first 6 months of the year 2025. These financial statements were audited and reviewed by another auditor.

M.S.D.N: 0101517669 - C.T.C.P
CÔNG TY CỔ PHẦN SÁCH ĐẠI HỌC - DẠY NGHỀ
Q. ĐỐNG ĐA - TP. HÀ NỘI

Tran Dinh Hoang
Legal representative
Hanoi, 14 August 2026

Accountant in charge

Preparer