VIETNAM EDUCATION PUBLISHING HOUSE HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY No.: 201/CV-HEV	**SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness**
	Hanoi, September 09, 2026

CÔNG TY CỔ PHẦN SÁCH ĐẠI HỌC - DẠY NGHỀ

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To: State Securities Commission of Vietnam
Hanoi Stock Exchange

1. Issuer: **HIGHER EDUCATION AND VOCATIONAL BOOK JOINT STOCK COMPANY**
2. Stock code: **HEV**
3. Business address: 187B Giang Vo, O Cho Dua Ward, Hanoi City
4. Telephone: 024.39717189 Fax: 024.39717189
5. Person responsible for information disclosure: Tran Dinh Hoang – Director

Pursuant to Notice No.3548/TB-SGDHN dated Aug 20,2026 of the Hanoi Stock Exchange regarding the continued warning status of HEV shares, Higher Education and Vocational Book Joint Stock Company (Stock code: HEV) hereby explains the reasons and sets out the remedial measures as follows:

1. Explanation of reasons

1.1. Change in profit after tax (PAT) between the pre-audit and post-audit financial statements:

- PAT before audit: VND (304,530,131).
- PAT after audit: VND (748,648,648).
- Change: (145.84%).

Reason: During the audit process, the auditing firm and the Company conducted a thorough review of the asset portfolio. Accordingly, the Company made additional provisions for slow-moving inventory items that had remained in stock for many years, in order to ensure prudence and accurately reflect the actual value of the assets.

1.2. Change in PAT for 2025 compared with the same period in 2024:

- PAT for 2025: VND (748,648,648).
- PAT for 2024: VND 201,484,842.
- Change: (-471.57%).

Reason: Revenue in 2025 decreased significantly because the Company lost several key contracts that had contributed a substantial proportion of revenue. Meanwhile, the fixed operating costs of the organization remained unchanged, resulting in a loss for the year.

2. Violation of information disclosure deadlines

During 2025, Higher Education and Vocational Book Joint Stock Company encountered significant difficulties in reviewing year-end figures due to continuous changes in senior personnel within the Board of Directors, the Supervisory Board, and the position of Person in Charge of Accounting.

On March 13, 2026, a force majeure event occurred when AASC Auditing Firm unexpectedly terminated the audit contract before completion, causing the Company to be unable to submit the report on time. To address the issue, on March 31, 2026, the Company issued

Official Letter No. 65 requesting an extension of the information disclosure deadline, while at the same time successfully entering into a new contract with UHY Auditing and Consulting Company on the same day.

On April 22, 2026, the Company completed and officially disclosed the audited financial statements for 2025.

3. Remedial measures and implementation roadmap

To comprehensively remedy the adverse impact on business performance and ensure compliance with information disclosure requirements in the subsequent period, the Company has been and is actively implementing the following key measures:

- **Strengthening the management apparatus:** Stabilizing the senior management structure and accounting team to ensure continuity and smooth operation in financial management and corporate operations.
- **Optimizing operating costs:** Reviewing and reducing non-essential expenses and restructuring fixed costs to align with the Company's scale in the context of declining revenue.
- **Proactive audit planning:** Closely coordinating with the selected auditing firm and establishing an early working plan to ensure that the data reconciliation process is completed on schedule, with a commitment to fully remedy delays in information disclosure in subsequent reporting periods.

4. Commitment

The Company commits to drawing serious lessons from this matter and arranging its audit plan earlier in subsequent periods to ensure compliance with statutory information disclosure deadlines.

The Company respectfully requests the State Securities Commission of Vietnam and the Hanoi Stock Exchange to consider the above force majeure circumstances.

Respectfully submitted./.

Director

Recipients:
– As above;
– Filed for record.

Tran Dinh Hoang