

**HIGHER EDUCATION AND
VOCATIONAL BOOK JOINT
STOCK COMPANY**
Financial Statements
Quarter 3 of 2026

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Item	Code	Notes	End of period	Beginning of year
A - CURRENT ASSETS (100=110+120+130+140+150)	100		66.531.158.850	67.616.608.697
I. Cash and cash equivalents	110	V	3.649.552.693	54.747.207.792
1. Cash	111		1,749,552,693	53,447,207,792
2. Cash equivalents	112		1,900,000,000	1,300,000,000
II. Short-term financial investments	120		57,180,000,000	6,728,282,150
1. Trading securities	121			0
2. Provision for decline in value of trading securities (*)	122			0
3. Short-term held-to-maturity investments (*)	123		57,180,000,000	6,728,282,150
4. Provision for losses on short-term held-to-maturity investments (*)	124			0
5. Other short-term investments	125			0
6. Provision for losses on other short-term investments (*)	126			0
III. Short-term receivables	130		1,448,237,418	1,332,830,158
1. Trade receivables	131	VI	1,396,715,945	1,193,954,496
2. Short-term advances to suppliers	132	VII	227,869,283	278,341,000
3. Short-term intercompany receivables	133			0
4. Receivables under construction contract progress	134			0
5. Other short-term receivables	135	VIII	173,897,301	162,629,773
6. Allowance for doubtful short-term receivables (*)	136		(350,245,111)	(302,095,111)
7. Assets awaiting resolution	137			
IV. Inventories	140		3,924,392,450	4,787,800,886
1. Inventories	141	X	5,410,457,576	6,314,390,028
2. Allowance for inventory write-downs (*)	142		(1,486,065,126)	(1,526,589,142)
V. Current biological assets	150			0
1. Current livestock for one-time harvest	151			0
2. Seasonal or single-harvest crops	152			0
3. Allowance for impairment of current biological assets (*)	153			0
VI. Other current assets	160		328,976,289	20,487,711
1. Short-term prepaid expenses	161		117,245,847	7,345,470
2. Deductible value-added tax	162		35,804,592	
3. Taxes and other receivables from the State	163		162,783,609	
4. Government bond repurchase transactions	164			0
5. Other current assets	165		13,142,241	13,142,241
B - NON-CURRENT ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		257,078,535	259,831,436
I. Long-term receivables	210			0
1. Long-term trade receivables	211			0
2. Long-term advances to suppliers	212			0
3. Working capital provided to dependent units	213			0
4. Long-term intercompany receivables	214			0
5. Other long-term receivables	215			0
6. Allowance for doubtful long-term receivables (*)	216			0
II. Fixed assets	220	XI	151,197,803	251,996,336
1. Tangible fixed assets	221		151,197,803	251,996,336
- Original cost	222		1,209,582,400	1,209,582,400

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187B Giang Vo Street, O Cho Dua Ward, Hanoi

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- Accumulated depreciation/amortization (*)	223		(1,058,384,597)	(957,586,064)
2. Finance lease assets	224			0
- Original cost	225			0
- Accumulated depreciation/amortization (*)	226			0
3. Intangible fixed assets	227		0	0
- Original cost	228		0	0
- Accumulated depreciation/amortization (*)	229		0	0
III. Non-current biological assets	230		0	0
1. Livestock yielding recurring products	231		0	0
a) Immature livestock yielding recurring products	232		0	0
b) Mature livestock yielding recurring products	233		0	0
- Original cost	234		0	0
- Accumulated depreciation (*)	235		0	0
2. Non-current livestock for one-time harvest	236		0	0
3. Non-current seasonal or single-harvest crops	237		0	0
4. Allowance for impairment of non-current biological assets (*)	238		0	0
IV. Investment property	240		0	0
1. Original cost	241		0	0
2. Accumulated depreciation/amortization (*)	242		0	0
V. Long-term assets in progress	250		0	0
1. Long-term production and business work in progress	251		0	0
2. Construction in progress	252		0	0
VI. Long-term financial investments	260		0	0
1. Investments in subsidiaries	261		0	0
2. Investments in joint ventures and associates	262		0	0
3. Equity investments in other entities	263		0	0
4. Allowance for impairment of long-term investments (*)	264		0	0
5. Long-term held-to-maturity investments	265		0	0
6. Allowance for losses on long-term held-to-maturity investments (*)	266		0	0
VII. Other non-current assets	270		105,880,732	7,835,100
1. Long-term prepaid expenses	271		105,880,732	7,835,100
2. Deferred tax assets	272			
3. Long-term equipment, materials and spare parts	273			
4. Other non-current assets	274			
TOTAL ASSETS (280 = 100 + 200)	280		66,788,237,385	67,876,440,133
C - LIABILITIES (300 = 310 + 320)	300		2,810,275,279	3,274,823,985
I. Current liabilities	310		2,810,275,279	3,274,823,985
1. Short-term trade payables	311	XII	1,938,391,523	2,207,349,190
2. Short-term advances from customers	312		608,960,132	518,609,121
3. Dividends and profits payable	313			
4. Taxes and other payables to the State	314		6,082,359	14,757,970
5. Payables to employees	315		200,958,112	355,308,111
6. Short-term accrued expenses	316			158,445,000
7. Short-term intercompany payables	317			
8. Payables under construction contract progress	318			
9. Short-term unearned revenue	319			
10. Other short-term payables	320	XIV	55,859,090	20,330,530
11. Short-term borrowings and finance lease liabilities	321			
12. Short-term provisions	322			
13. Bonus and welfare fund	323		24,063	24,063

14. Price stabilization fund	324			0
15. Government bond repurchase transactions	325			0
II. Non-current liabilities	330			0
1. Long-term trade payables	331			0
2. Long-term advances from customers	332		0	0
3. Long-term taxes and other payables to the State	333		0	0
4. Long-term accrued expenses	334		0	0
5. Intercompany payables for operating capital	335		0	0
6. Long-term intercompany payables	336		0	0
7. Long-term deferred income	337		0	0
8. Other long-term payables	338		0	0
9. Long-term borrowings and finance lease liabilities	339		0	0
10. Convertible bonds	340		0	0
11. Preference shares	341			0
12. Deferred tax liabilities	342			0
13. Long-term provisions	343			0
14. Science and technology development fund	344			0
D - EQUITY (400 = 410 + 430)	400	XV	63,977,962,106	64,601,616,148
I. Owners' equity			50,000,000,000	50,000,000,000
1. Contributed capital	411		50,000,000,000	50,000,000,000
- Ordinary voting shares	411a			0
- Preference shares	411b		14,170,000,000	14,170,000,000
2. Share premium	412		63,977,962,106	64,601,616,148
3. Bond conversion options	413			0
4. Other owners' capital	414			0
5. Treasury shares (*)	415			0
6. Asset revaluation surplus	416			0
7. Foreign exchange differences	417			0
8. Development investment fund	418		962,203,411	962,203,411
9. Other equity funds	419			
10. Undistributed profit after tax	420		(1,154,241,305)	(530,587,263)
- Accumulated undistributed profit through prior year-end	420a		(530,587,263)	218,061,385
- Current-year undistributed profit	420b		(623,654,042)	(748,648,648)
TOTAL LIABILITIES AND EQUITY (440 = 300 + 400)	440		66,788,237,385	67,876,440,133

Prepared by
(Signature and full name)

Nguyen Thi Thu Hien

Chief Accountant
(Signature and full name)

Nguyen Thi Thu Hien

Prepared on 20 July 2026
Director
(Signature and full name)



Trần Đình Hoàng

STATEMENT OF PROFIT OR LOSS

Third quarter of 2026

Item	Code	Notes	Q3/2026	Q3/2025	Year to date	Prior-year year to date
1. Revenue from sales and services	01	VI.25	2,244,021,069	1,933,400,699	5,037,971,101	6,531,959,313
2. Revenue deductions	02					
3. Net revenue from sales and services (10 = 01 - 02)	10		2,244,021,069	1,933,400,699	5,037,971,101	6,531,959,313
4. Cost of sales	11	VI.27	1,171,052,277	972,631,233	2,919,937,940	3,722,431,960
5. Gross profit from sales and services (20 = 10 - 11)	20		1,072,968,792	960,769,466	2,118,033,161	2,809,527,353
6. Gain/loss from sale or disposal of investment property	21					
7. Finance income	22	VI.26	96,586,361	27,859,919	1,480,553,888	234,423,418
8. Finance costs	23	VI.28				
- Of which: Interest expense	24					
9. Selling expenses	25		530,461,500	298,626,092	1,503,173,745	1,008,013,574
10. General and administrative expenses	26		690,426,514	658,743,076	2,556,113,370	2,126,000,796
11. Net operating profit/(loss) {30 = 20 + (21 - 22) + 24 - (25 + 26)}	30		(51,332,861)	31,260,217	(460,700,066)	(90,063,599)
12. Other income	31				2,840,000	
13. Other expenses	32				870,549	
14. Other profit/(loss) (40 = 31 - 32)	40				1,969,451	
15. Accounting profit/(loss) before tax (50 = 30 + 40)	50		(51,332,861)	31,260,217	(458,730,615)	(90,063,599)
16. Current corporate income tax expense	51	VI.30				
17. Deferred corporate income tax expense	52	VI.30				
18. Profit/(loss) after corporate income tax (60 = 50 - 51 - 52)	60		(51,332,861)	31,260,217	(458,730,615)	(90,063,599)
18.1 Profit after tax attributable to parent	61					
18.2 Profit after tax attributable to non-controlling interests	62					
19. Basic earnings per share(*)	70					
20. Diluted earnings per share	71					

Prepared by
(Signature and full name)


Nguyen Thi Thu Hien

Chief Accountant
(Signature and full name)


Nguyen Thi Thu Hien

Prepared on 20 October 2026

Director
(Signature and full name)



Tran Dinh Hoang

STATEMENT OF CASH FLOWS

Third quarter of 2026

Item	Code	Notes	Current period	Prior period
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. Receipts from customers and other revenue	01		4,867,312,252	8,269,313,925
2. Payments to suppliers of goods and services	02		(3,605,962,603)	(8,553,121,871)
3. Payments to employees	03		(2,226,126,746)	(1,551,541,227)
4. Interest paid	04			
5. Corporate income tax paid	05			
6. Other receipts from operating activities	06		257,711,287	285,396,866
7. Other operating payments	07		(1,200,980,368)	(926,305,221)
Net cash flows from operating activities	20		(1,908,046,178)	(2,476,257,528)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
1. Acquisition and construction of fixed and other long-term assets	21			
2. Proceeds from disposals of fixed and other long-term assets	22			
3. Loans granted and purchases of debt instruments of other entities	23		(63,218,000,000)	(11,706,000,000)
4. Loan repayments received and disposals of debt instruments	24		12,766,282,150	15,190,000,000
5. Payments for equity investments in other entities	25			
6. Proceeds from disposal of equity investments	26			
7. Interest, dividends and profits received	27		1,262,108,929	75,267,786
Net cash flows from investing activities	30		(49,189,608,921)	3,559,267,786
III. CASH FLOWS FROM FINANCING ACTIVITIES				
1. Proceeds from share issues and capital contributions	31			
2. Repayment of contributed capital and repurchase of issued shares	32			
3. Proceeds from borrowings	33			
4. Repayment of loan principal	34			
5. Repayment of finance lease principal	35			
6. Dividends and profits paid to owners	36			
Net cash flows from financing activities	40			
Net cash flows during the period (50 = 20+30+40)	50		(51,097,655,099)	1,083,010,258
Cash and cash equivalents at beginning of period	60		54,747,207,792	4,771,133,329
Effect of exchange rate changes on cash held in foreign currencies	61			
Cash and cash equivalents at end of period (70 = 50+60+61)	70		3,649,552,693	5,854,143,587

Prepared by

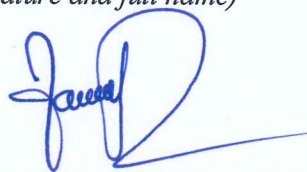
(Signature and full name)



Nguyen Thi Thu Hien

Chief Accountant

(Signature and full name)



Nguyen Thi Thu Hien

Prepared on 20 October 2026

Director

(Signature and full name)



Tran Dinh Hoang

NOTES TO THE FINANCIAL STATEMENTS

(These notes form an integral part of and should be read in conjunction with the financial statements.)

1. OPERATING CHARACTERISTICS

1.1 General information

Higher Education and Vocational Book Joint Stock Company (the “Company”) was established pursuant to Decision No. 710/QĐ-TC dated 11 June 2004 of Vietnam Education Publishing House (now Vietnam Education Publishing House One Member Limited Liability Company). The Company operates as an independent accounting entity under Enterprise Registration Certificate No. 0101517669 issued on 28 July 2004 by the Hanoi Department of Planning and Investment, the Law on Enterprises, the Company's Charter and applicable regulations. Its enterprise registration certificate has been amended seven times, most recently on 7 June 2024.

1.2 Principal business

Wholesale of other household goods, specifically books, newspapers, magazines and stationery.

1.3 Registered business activities

- Wholesale and retail of books, newspapers, magazines and stationery;
- Retail of audio and video recordings, sporting equipment, games and toys at specialized stores;
- Printing, printing-related services and reproduction of recorded media;
- Manufacture of office machinery and equipment, excluding computers and computer peripherals;
- Wholesale of computers, peripherals, software, electronic and telecommunications equipment;
- Data processing, hosting and related activities (conditional businesses are carried out only when statutory requirements are fulfilled);
- Wholesale of other machinery, equipment and spare parts, including office machinery and equipment other than computers and peripherals.

2. ACCOUNTING PERIOD AND PRESENTATION CURRENCY

The Company's financial year starts on 1 January and ends on 31 December. The accounting and presentation currency is the Vietnamese dong (VND).

3. ACCOUNTING STANDARDS AND REGIME

The Company applies Vietnamese Accounting Standards and the Vietnamese enterprise accounting regime under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance. The source states that this circular takes effect for financial years beginning on or after 1 July 2026. số 99/2025/TT-BTC

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

4.1 Cash and cash equivalents

Cash consists of cash on hand, demand bank deposits and cash in transit. Cash equivalents are short-term investments with original maturities of no more than three months which can readily

be converted into known amounts of cash without significant conversion risk.

4.2 Held-to-maturity investments

Held-to-maturity investments include term deposits (including treasury bills and promissory notes), bonds, mandatorily redeemable preference shares, loans held to maturity to earn periodic interest, and other held-to-maturity investments. These investments are recognized at carrying amount following remeasurement; loss allowances are deducted directly from their carrying amount. Foreign-currency-denominated monetary investments are retranslated at the buying exchange rate of the commercial bank with which the Company regularly transacts at period-end.

4.3 Receivables

Receivables include trade and other receivables. Trade receivables arise from sales transactions between the Company and customers; other receivables are non-trade amounts unrelated to internal sales. Receivables are recognized at cost less allowances for doubtful debts. The allowance represents estimated losses at period-end on past-due debts which remain uncollected despite repeated collection efforts, or debts not yet due where the debtor is bankrupt, undergoing dissolution, missing or absconding.

4.4 Inventories

Inventories are stated at the lower of cost and net realizable value. Cost is calculated using the weighted-average method under a perpetual inventory system. Cost of raw materials and merchandise includes purchase price and directly attributable costs incurred to bring items to their present location and condition. Finished goods include printing costs, royalties, publishing management fees, direct labor and directly attributable overhead allocated on the basis of printing costs. Net realizable value is estimated selling price less estimated completion and selling costs. An allowance is recognized for each item when its net realizable value is below cost.

4.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the purchase price and all expenditures necessary to bring the asset into its intended operating condition. Subsequent expenditures are capitalized only where they are expected to generate additional future economic benefits; otherwise, they are expensed as incurred. Depreciation is calculated on a straight-line basis over estimated useful lives in accordance with Circular No. 45/2013/TT-BTC dated 25 April 2013. Transportation and transmission equipment: six years.

4.6 Prepaid expenses

Prepaid expenses comprise short-term and long-term costs incurred which benefit multiple accounting periods. Prepaid publishing management and manuscript tender fees for books not yet printed are allocated based on quantities printed and received into inventory. Other prepayments are allocated systematically over periods expected to benefit from them.

4.7 Payables

Payables include trade payables arising from purchases and other non-trade payables. They are recorded at cost and classified as current or non-current according to their remaining contractual maturity at the reporting date. The Company monitors payables by counterparty, original maturity, remaining maturity and currency.

4.8 Owners' equity

Contributed capital represents amounts actually contributed by shareholders. Share premium represents differences between issue prices and par values, related share-issuance costs, differences on treasury share reissues and related costs, and equity components of convertible bonds on maturity. Profits after corporate income tax are allocated to funds and distributed to shareholders under resolutions of the General Meeting of Shareholders. Dividends may not exceed undistributed after-tax profits and take into account non-cash components that may affect cash flows and payment capacity.

4.9 Recognition of revenue and other income

Revenue is recognized where economic benefits are probable and amounts can be measured reliably. Revenue from sales is recognized when significant risks and rewards of ownership have passed to buyers and neither party is reasonably expected to change the price or return conditions. Service revenue is recognized when services are completed; for services spanning multiple accounting periods, revenue is recognized by stage of completion at period-end. Finance income is recognized when reliably measurable and probable. Interest is recognized using time and the applicable effective interest rate; dividends and distributed profits when entitlement arises. Share dividends are not recognized as finance income. Dividends attributable to pre-acquisition periods reduce the carrying amount of the investment. Other income arises outside ordinary business operations and is recognized where reliably measurable and probable.

4.10 Cost of sales

The cost of products and goods sold is recognized in the appropriate period in accordance with the matching and prudence principles. Abnormally excessive inventory costs are expensed as cost of sales rather than included in product cost.

4.11 Selling and administrative expenses

Selling expenses are actual costs incurred in selling products and merchandise; administrative expenses are actual expenditures relating to the general management of the Company.

4.12 Current and deferred corporate income tax

Income tax expense comprises current and deferred taxes. Current income tax is calculated on taxable income at the rate effective at the reporting date. Taxable income differs from accounting profit due to temporary differences and non-taxable or non-deductible items. Deferred income tax is determined on temporary differences between the tax bases and carrying amounts of assets and liabilities at period-end.

4.13 Financial instruments

On initial recognition, financial assets are measured at cost including directly attributable acquisition costs. They include cash, bank deposits, trade and other receivables, and financial investments. Financial liabilities are initially recognized at cost including directly attributable issue costs, and comprise trade and other payables. The source states that there are currently no specific regulations on subsequent remeasurement of financial instruments.

4.14 Tax rates and statutory charges

- Value-added tax (VAT): University and vocational books are not subject to VAT; dictionaries are subject to a 5% rate and certain specialized books/registers to a 10% rate. The source also

refers to a two-percentage-point VAT reduction for specified goods from 1 July to 31 December 2024 under National Assembly Resolution No. 142/2024/QH15 of 29 June 2024.

- Corporate income tax: 20%.
- Other taxes and charges: In accordance with prevailing regulations.

4.15 Related parties

Parties are related when one party can directly or indirectly control or exercise significant influence over another party's financial and operating policy decisions.

5. CASH AND CASH EQUIVALENTS

	30/09/2026	01/07/2026
	VND	VND
Cash on hand	49.136.657	41.516.589
Bank deposits	1.700.416.036	1.278.597.229
Cash equivalents		
Term deposits	59.080.000.000	60.280.000.000
Total	60.829.552.693	61.600.113.818

6. TRADE RECEIVABLES

	30/09/2026	01/07/2026
	VND	VND
Gia Lai School Books and Equipment Joint Stock Company	5.544.000	26.724.600
Lai Chau School Books and Equipment Joint Stock Company	121.738.500	134.042.650
Limited Liability Company Hbooks	26.759.600	56.759.600
Quang Nam School Books and Equipment Joint Stock Company	21.616.425	21.616.425
Ninh Thuan School Books and Equipment Joint Stock Company	30.000.386	30.000.386
Dak Nong School Books and Equipment Joint Stock Company	39.476.625	39.476.625
Viet Nam book cultural knowledge joint stock company	5.445.580	28.157.580
University of Tan Trao	274.100.000	
Dak lak books and school equipment joint stock company	43.616.800	
AES Advanced Education Solution	238.388.504	238.388.504
Other customers	231.069.393	238.012.143
Total	1.037.755.813	813.178.513

7. SHORT-TERM ADVANCES TO SUPPLIERS

	30/09/2026	01/07/2026
	VND	VND
Other counterparties	178.705.803	178.705.803
Limited Liability Company in Nhat Han	160.000.000	160.000.000
Total	338.705.803	338.705.803

8. OTHER RECEIVABLES

	30/09/2026	01/07/2026
	VND	VND
Accrued deposit interest, dividends and distributed profits		221.966.958
Deposits and collateral	34.176.000	34.176.000
Other receivables		
Total	34.176.000	256.142.958

9. ALLOWANCE FOR DOUBTFUL RECEIVABLES

	30/09/2026	01/07/2026
	VND	VND
Allowance for overdue receivables		
Allowance for overdue receivables from six months to one year		
Allowance for overdue receivables from one to two years		
Allowance for overdue receivables from two to three years	15.001.200	15.001.200
Allowance for overdue receivables over three years	186.292.971	186.292.971
Total	201.294.171	201.294.171

10. INVENTORIES

	30/09/2026	01/07/2026
	VND	VND
Raw materials	5.730.000	6.147.000
Work in progress	31.000.000	31.000.000
Finished goods	5.013.009.229	5.713.911.560
Merchandise	360.718.347	360.718.347
Allowance for inventory write-downs	(1.486.065.126)	(1.486.065.126)
Total inventory cost	3.924.392.450	4.625.711.781

11. TANGIBLE FIXED ASSETS

	Transportation communication	Equipment and management tools	Total
	VND	VND	VND
Original cost			
Beginning of year	1.209.582.400	0	1.209.582.400

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End of period	1.209.582.400	0	1.209.582.400
Depreciation			
Beginning of year	957.586.064	0	957.586.064
End of period	1.058.384.597	0	1.058.384.597
Net book value			
Beginning of year	251.996.336	0	251.996.336
End of period	151.197.803	0	151.197.803

12. TRADE PAYABLES

	30/09/2026	01/07/2026
	VND	VND
Vietnam Education Publishing House One Member Limited Liability Company	24,498,180	11.318.182
Joint Stock Company in Phuc Yen	200.000.000	366.760.381
Joint Stock Company Van Hoa Ha Noi Limited Liability Company MTV Nha xuất bản Dân trí	230.240.000	354.041.000
Education Publishing House in Hanoi	19.400.000	96.600.000
Other counterparties	223.388.090	225.399.019
Total	1.874.323.565	1.470.534.633
	2.547.351.655	2.588.316.715

13. TAXES AND OTHER AMOUNTS PAYABLE TO THE STATE

	30/09/2026	01/07/2026
	VND	VND
Value-added tax		52.745.943
Corporate income tax		
Personal income tax		4.230.830
Other taxes		
Total		56.976.773

14. OTHER SHORT-TERM PAYABLES

	30/09/2026	01/07/2026
	VND	VND
Trade union contributions	6.173.440	22.931.000
Social, health and unemployment insurance	33.191.680	
Other payables		
Total	39.365.120	22.931.000

15. OWNERS' EQUITY

a/ Statement of changes in owners' equity

	Unit: VND				
	Owners' contributed capital	Share premium	Development investment fund	Undistributed profit after tax	Total
Balance as at 01/01/2026	50.000.000.000	14.170.000.000	962.203.411	(530.587.263)	64.601.616.148
Decreases during the period	-	-	-		
Increases during the period				(623.654.042)	(623.654.042)
Balance as at 30/06/2026	50.000.000.000	14.170.000.000	962.203.411	(1.154.241.305)	63.977.962.106

b/ Details of owners' capital contributions

	30/09/2026 VND	01/07/2026 VND
Nguyen Thi Thu Dong	40.000.000.000	40.000.000.000
Capital invested by Vietnam Education Publishing House	2.173.000.000	2.173.000.000
Capital contributed by other shareholders	7.827.000.000	7.827.000.000
Total	50.000.000.000	50.000.000.000

c/ Shares

	30/09/2026 VND	01/07/2026 VND
Number of shares authorized for issue	5.000.000	5.000.000
- Ordinary shares	5.000.000	5.000.000
- Preference shares	-	-
Number of shares outstanding	5.000.000	5.000.000
- Ordinary shares	5.000.000	5.000.000
- Preference shares	-	-
Par value of outstanding shares: VND 10,000		

16. OFF-BALANCE-SHEET ITEMS

	30/09/2026	01/07/2026
	VND	VND
Bad debts written off	565.679.294	565.679.294
Total	565.679.294	565.679.294

Reason for writing off the bad debt: Nam Viet Trading and Culture One Member Limited Liability Company ceased operations and its director passed away (as evidenced by a death certificate).

17. REVENUE FROM SALES AND SERVICES

	Q3/2026	Q3/2025
	VND	VND
Sales revenue	2.244.021.069	1.933.400.699
Total	2.244.021.069	1.933.400.699

18. COST OF SALES

	Q3/2026	Q3/2025
	VND	VND
Cost of inventories sold	1.171.052.277	972.631.233
Total	1.171.052.277	972.631.233

19. FINANCE INCOME

	Q3/2026	Q3/2025
	VND	VND
Interest from deposits, savings and loans	96.586.361	27.859.919
Total	96.586.361	27.859.919

20. GENERAL AND ADMINISTRATIVE EXPENSES

	Q3/2026	Q3/2025
	VND	VND
Selling expenses	530.461.500	298.626.092
General and administrative expenses	690.426.514	658.743.076
Total	1.220.888.014	957.369.168

21. OTHER EXPENSES

	Q3/2026	Q3/2025
	VND	VND
Other expenses	0	0
Total	0	0

22. CORPORATE INCOME TAX EXPENSE AND PROFIT AFTER TAX FOR THE PERIOD

	Q3/2026 VND	Q3/2025 VND
Total accounting profit before tax	(51.332.861)	31.260.217
Corporate income tax		
Profit after corporate income tax	(51.332.861)	31.260.217

23. Related-party transactions

a/ Information on related parties

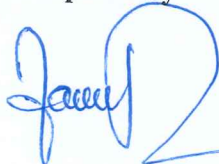
Related company	Relationship
Vietnam Education Publishing House One Member LLC	Investor company
Education Publishing House in Hanoi	Investor company
Hanoi Education Publishing Services JSC	Common investor
Northern Books and Educational Equipment JSC	Common investor
Central Books and Educational Equipment JSC	Common investor
Southern Books and Educational Equipment JSC	Common investor
Cuu Long Books and Educational Equipment JSC	Common investor

b/ Significant related-party transactions during Q3/2026

Related entity	Nature of transaction	Amount VND
Sales		
Vietnam Education Publishing House One Member LLC	Supply of university and vocational books	27.846.000
Education Publishing House in Hanoi		
Fine Arts and Communication JSC	Supply of university and vocational books	850.000
Purchases		
Vietnam Education Publishing House One Member LLC		
Education Publishing House in Hanoi	Publishing management fee	170,749,213
Hanoi Education Publishing Services JSC	Bidding fee	1.053.000

The Company's tax returns are subject to review by the tax authorities. The tax amounts presented in these financial statements may change as determined by the tax authorities.

Prepared by



Nguyen Thi Thu Hien

Chief Accountant



Nguyen Thi Thu Hien

Hanoi, 20 October 2026

Director



Tran Dinh Hoang